



Lake Travis Independent School District

2022-2023 Official Budget

September 1, 2022- August 31, 2023

Lake Travis ISD

2022-2023 Official Budget

Board of Trustees:

John Aouelle, President

Bob Dorsett, Vice President

Kim Flasch, Secretary

William Beard, Board Member

Lauren White, Board Member

Phillip Davis, Board Member

Erin Archer, Board Member

District Administration:

Paul Norton

Superintendent of Schools

Pam Sanchez

Asst. Superintendent for Business Services

Evalene Murphy

Asst. Superintendent for Employee & Community Relations

Stefani Allen

Asst. Superintendent for Curriculum & Instruction

Brad Bailey

Asst. Superintendent for Operations & Title IX Coordinator

District Administration (cont.):

Marco Alvarado

Executive Director of Communications & Community Relations

Chris Woehl

Executive Director of Technology and Information System Services

Brad Goerke

Director of Finance

Cristy Soares

Director of Purchasing

Robert Winovitch

Director of Facilities and Construction

Lake Travis ISD

Mission Statement

The mission of the Lake Travis Independent School District is to educate all students by teaching a comprehensive curriculum which emphasizes scholastic excellence. The District will serve as a model of educational excellence by making use of the combined skills of students, teachers, support staff, involved parents and citizens through the efficient use of resources. Our graduates will have lifelong problem-solving skills. They will understand that responsibilities accompany the privileges of citizenship and will have the foundation to be successful in their chosen endeavors.

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LAKE TRAVIS ISD

2022-2023 Official Budget

Overview:

This budget document and the annual financial and compliance report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Lake Travis Independent School District for the 2022-2023 fiscal year. This document culminates an intensive process involving input from parents, citizens, campus and administrative staff, the Superintendent and the Board of Trustees.

This budget has been prepared in accordance with state regulations and local policies covering the required twelve-month period from September 1, 2022 through August 31, 2023. Funding estimates were prepared under the current state funding legislation passed in the 86th Session (HB 3) and in the 87th Session (HB 1525). The Basic Allotment was adjusted from \$5,140 to \$6,160 in 2019-2020 under HB3 and did not have an inflation adjustment factor to account for rising prices of goods and services. Therefore, the amount of funding per student has not changed for the last three budget years.

Financial Status:

Lake Travis ISD proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AA+/AA+ by Standard & Poor's and Fitch, respectively.

The District began the 2021-2022 fiscal year with a fund balance of \$47.5 million. This healthy fund balance level along with the successful passage of a Tax Ratification Election (TRE) in November 2021 will assist the District in continuing to absorb the impact of inflation and state funding adjustments. The District will also continue to identify and incorporate budget

efficiencies wherever possible while enhancing student programs and providing instructional supports. Legislation at the state and federal levels will continue to be monitored in preparing future budgets.

Legal Requirements:

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Food Service Fund and the Debt Service Fund. For informational purposes only, planning estimate amounts for the federal grant funds are presented.

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently August 20th for districts with an August 31st fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District’s budget. The Board of Trustees must adopt the prepared budget no later than August 31st. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA. A budget comparison for the annually adopted budget is presented below in Table 1.

Table 1.	Amended Budget 2021-2022	Proposed Budget 2022-2023	Change
General Fund	\$145,363,654	\$ 176,899,658	+ 21.69%
Food Service Fund	\$ 5,850,000	\$ 5,863,000	+ 0.22%
Debt Service Fund	\$ 48,490,000	\$ 56,780,000	+ 17.10%
Total	\$199,703,654	\$ 239,542,658	+ 19.95%

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES
PROPOSED BUDGET
LEGALLY ADOPTED FUNDS
2022-23 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 164,709,453	\$ 5,311,000	\$ 60,300,000	\$ 230,320,453
5800	STATE PROGRAM REVENUE	8,779,874	22,000	-	8,801,874
5900	FEDERAL PROGRAM REVENUE	500,000	530,000	-	1,030,000
	TOTAL REVENUES	<u>\$ 173,989,327</u>	<u>\$ 5,863,000</u>	<u>\$ 60,300,000</u>	<u>\$ 240,152,327</u>
EXPENDITURE					
11	INSTRUCTION	\$ 62,421,022	\$ -	\$ -	\$ 62,421,022
12	INSTRUCTIONAL RESOURCES	1,019,890	-	-	1,019,890
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,517,909	-	-	1,517,909
21	INSTRUCTIONAL ADMINISTRATION	2,536,242	-	-	2,536,242
23	SCHOOL ADMINISTRATION	4,979,123	-	-	4,979,123
31	GUIDANCE AND COUNSELING	4,626,719	-	-	4,626,719
32	SOCIAL WORK SERVICES	147,920	-	-	147,920
33	HEALTH SERVICE	988,161	-	-	988,161
34	PUPIL TRANSPORTATION-REGULAR	5,141,946	-	-	5,141,946
35	FOOD SERVICES	107,821	5,331,861	-	5,439,682
36	CO-CURRICULAR ACTIVITIES	2,658,103	-	-	2,658,103
41	GENERAL ADMINISTRATION	3,863,546 *	-	-	3,863,546
51	PLANT & MAINT OPERATIONS	12,128,868	531,139	-	12,660,007
52	SECURITY AND MONITORING	896,983	-	-	896,983
53	NON-INSTRUCTIONAL DATA PROCESSING	3,337,694	-	-	3,337,694
61	COMMUNITY EDUCATION	518,660	-	-	518,660
71	DEBT SERVICE	0	-	56,780,000	56,780,000
81	CONSTRUCTION	35,940	-	-	35,940
91	STATE TRANSFERS	69,043,111	-	-	69,043,111
92	RECAPTURE INCREMENTAL COSTS	300,000	-	-	300,000
93	SPECIAL ED TRANSFERS-DAY SCHOOL	45,000	-	-	45,000
95	JJAEP TRANSFERS	15,000	-	-	15,000
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	-	-	570,000
	TOTAL EXPENDITURES	<u>\$ 176,899,658</u>	<u>\$ 5,863,000</u>	<u>\$ 56,780,000</u>	<u>\$ 239,542,658</u>
OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ -	\$ -	\$ -	\$ -
8000	OTHER USES	-	-	-	-
	TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (2,910,331)	\$ 0	\$ 3,520,000	\$ 609,669
3100	BEGINNING FUND BALANCE, 9/1	47,501,838	1,042,471	7,250,808	55,795,117
3100	ENDING FUND BALANCE, 8/31	<u>\$ 44,591,507</u>	<u>\$ 1,042,471</u>	<u>\$ 10,770,808</u>	<u>\$ 56,404,786</u>
	* Senate Bill 622 Requirement Statutorily Required Public Notice	\$ 20,000			

The Official Budget for this district for the school year 2022-23 was adopted at a meeting of the Board of School Trustees on August 17, 2022 as evidenced in the Official School Board minutes. I certify, to the best of my knowledge, that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code.

GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the State of Texas. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET OVERVIEW**

		<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 136,690,504	\$ 134,916,613	\$ 164,709,453	\$ 29,792,840
5800	STATE PROGRAM REVENUE	5,789,072	9,856,041	8,779,874	(1,076,167)
5900	FEDERAL PROGRAM REVENUE	690,000	591,000	500,000	(91,000)
TOTAL REVENUES		<u>\$ 143,169,576</u>	<u>\$ 145,363,654</u>	<u>\$ 173,989,327</u>	<u>\$ 28,625,673</u>

EXPENDITURE

11	INSTRUCTION	\$ 58,795,044	\$ 55,795,044	\$ 62,421,022	\$ 6,625,978
12	INSTRUCTIONAL RESOURCES	946,936	1,046,936	1,019,890	(27,046)
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,095,204	995,204	1,517,909	522,705
21	INSTRUCTIONAL ADMINISTRATION	2,006,072	2,406,072	2,536,242	130,170
23	SCHOOL ADMINISTRATION	4,650,202	4,900,202	4,979,123	78,921
31	GUIDANCE AND COUNSELING	3,932,443	4,882,443	4,626,719	(255,724)
32	SOCIAL WORK SERVICES	140,139	215,139	147,920	(67,219)
33	HEALTH SERVICE	922,045	922,045	988,161	66,116
34	PUPIL TRANSPORTATION	4,654,001	4,454,001	5,141,946	687,945
35	FOOD SERVICE	90,000	90,000	107,821	17,821
36	CO-CURRICULAR ACTIVITIES	2,491,177	2,541,177	2,658,103	116,926
41	GENERAL ADMINISTRATION	3,766,012 *	3,816,012 *	3,863,546 *	47,534
51	PLANT & MAINT OPERATIONS	10,943,134	11,043,134	12,128,868	1,085,734
52	SECURITY & MONITORING	659,853	909,853	896,983	(12,870)
53	NON-INSTRUCTIONAL DATA PROCESSING	2,927,386	2,927,386	3,337,694	410,308
61	COMMUNITY SERVICES	421,600	421,600	518,660	97,060
71	DEBT SERVICE	0	0	0	0
81	FACILITIES ACQUISITION/CONSTR.	30,000	30,000	35,940	5,940
91	STATE EQUALIZATION	45,283,201	47,087,406	69,043,111	21,955,705
92	RECAPTURE INCREMENTAL COSTS	300,000	300,000	300,000	0
93	SPEC. ED. TRANSFERS-DAY SCHOOL	45,000	45,000	45,000	0
95	JJAEP TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	520,000	570,000	50,000
TOTAL EXPENDITURES		<u>\$ 144,684,449</u>	<u>\$ 145,363,654</u>	<u>\$ 176,899,658</u>	<u>\$ 31,536,004</u>

(25,959,329)

OTHER RESOURCES AND (USES)

7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
TOTAL RESOURCES & USES		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (1,514,873)	\$ 0	\$ (2,910,331)	\$ (2,910,331)
3100	BEGINNING FUND BALANCE, 9/1	47,501,838	47,501,838	47,501,838	
3100	ENDING FUND BALANCE, 8/31	<u>\$ 45,986,965</u>	<u>\$ 47,501,838</u>	<u>\$ 44,591,507</u>	

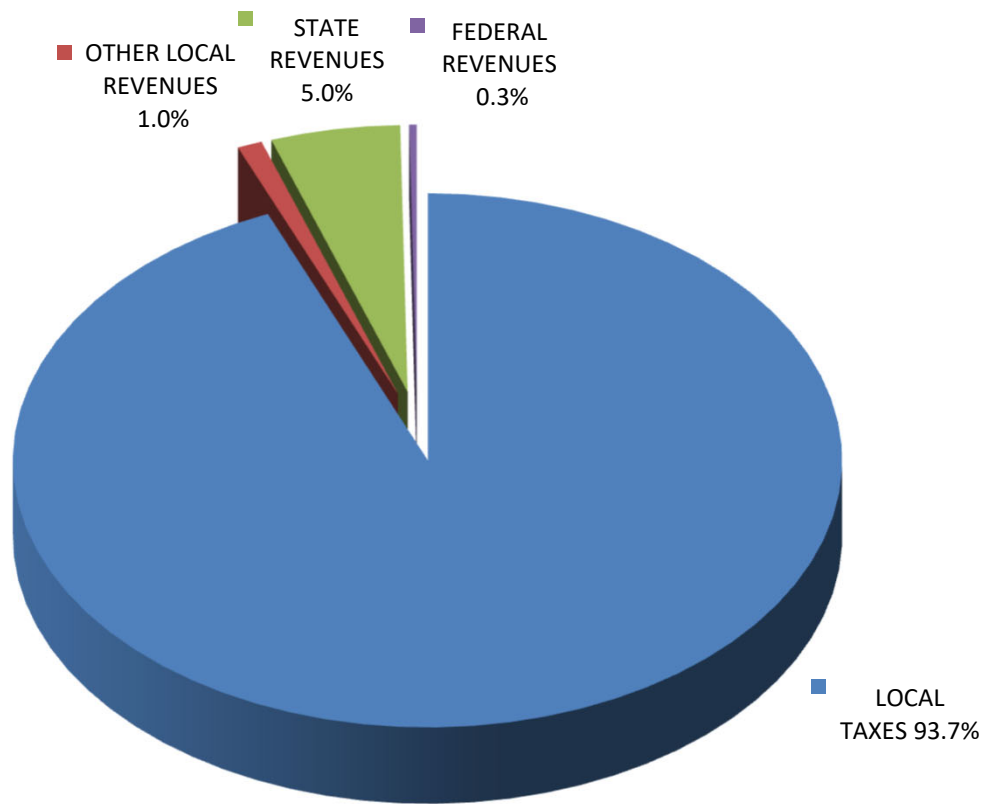
* Senate Bill 622 Requirement
Statutorily Required Public Notice

\$ 20,000	\$ 20,000	\$ 20,000
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**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES**

		2021-2022 ORIGINAL BUDGET	2021-2022 AMENDED BUDGET	2022-2023 PROJECTED BUDGET	Percent of Total	Dollar Change
LOCAL & OTHER SOURCES-						
5711	LOCAL TAXES, CURRENT YEAR	\$ 134,246,504	\$ 132,880,613	\$ 161,825,453	93.01%	\$ 28,944,840
571X	OTHER LOCAL TAXES	1,050,000	665,000	1,200,000	0.69%	535,000
5739	FEES, DUES, ETC.	20,000	77,000	140,000	0.08%	63,000
5742	EARNINGS ON INVESTMENTS	600,000	400,000	600,000	0.34%	200,000
5743	RENT	280,000	360,000	380,000	0.22%	20,000
5749	MISC REV FM LOCAL SOURCES	106,000	106,000	106,000	0.06%	-
5752	ATHLETIC ACTIVITY	388,000	428,000	458,000	0.26%	30,000
5769	COUNTY AVAILABLE	-	-	-	0.00%	-
	Total Local & Other Sources	\$ 136,690,504	\$ 134,916,613	\$ 164,709,453	94.67%	\$ 29,792,840
STATE SOURCES-						
5811	AVAILABLE SCHOOL FUND	\$ 2,158,952	\$ 5,514,935	\$ 4,855,603	2.79%	\$ (659,332)
5812	STATE FOUNDATION FUND	-	710,986	244,151	0.14%	(466,835)
5829	MISCELLANEOUS STATE	-	-	-	0.00%	-
5831	TRS ON-BEHALF	3,630,120	3,630,120	3,680,120	2.12%	50,000
	Total State Sources	\$ 5,789,072	\$ 9,856,041	\$ 8,779,874	5.05%	\$ (1,076,167)
FEDERAL SOURCES-						
5931	MEDICAID	\$ 640,000	\$ 541,000	\$ 450,000	0.26%	\$ (91,000)
5932	RESIDENTIAL REIMBURSEMENT	\$ -	\$ -	\$ -	0.00%	\$ -
5949	E-RATE	\$ 50,000	\$ 50,000	\$ 50,000	0.03%	\$ -
	Total Federal Sources	\$ 690,000	\$ 591,000	\$ 500,000	0.29%	\$ (91,000)
TOTAL REVENUE-ALL SOURCES		\$ 143,169,576	\$ 145,363,654	\$ 173,989,327	100.00%	\$ 28,625,673

**Lake Travis Independent School District
General Fund Revenue
2022-2023 Budget**



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET COMPARISON**

	2021-2022 ORIGINAL BUDGET	2021-2022 AMENDED BUDGET	2022-2023 PROPOSED BUDGET	CHANGE
Revenues-				
Local Sources	\$ 136,690,504	\$ 134,916,613	\$ 164,709,453	\$ 29,792,840
State Sources	5,789,072	9,856,041	8,779,874	(1,076,167)
Federal Sources	690,000	591,000	500,000	(91,000)
TOTAL REVENUES	\$ 143,169,576	\$ 145,363,654	\$ 173,989,327	\$ 28,625,673
Expenditures-				
Function 11-Instruction				
6100 Payroll	\$ 55,129,767	\$ 51,535,242	\$ 58,832,253	\$ 7,297,011
6200 Contracted Services	918,654	1,502,637	877,408	(625,229)
6300 Supplies & Materials	2,185,957	2,248,633	2,224,206	(24,427)
6400 Other Operating	560,666	508,532	487,155	(21,377)
Total 11-Instruction	\$ 58,795,044	\$ 55,795,044	\$ 62,421,022	\$ 6,625,978
Function 12-Instructional Resources				
6100 Payroll	\$ 862,676	\$ 962,676	\$ 942,110	\$ (20,566)
6200 Contracted Services	21,400	18,899	16,130	(2,769)
6300 Supplies & Materials	57,863	60,369	56,325	(4,044)
6400 Other Operating	4,997	4,992	5,325	333
Total 12-Instructional Resources	\$ 946,936	\$ 1,046,936	\$ 1,019,890	\$ (27,046)
Function 13-Instructional Staff Development				
6100 Payroll	\$ 619,380	\$ 493,180	\$ 1,042,202	\$ 549,022
6200 Contracted Services	243,955	242,955	246,955	4,000
6300 Supplies & Materials	20,890	27,298	9,000	(18,298)
6400 Other Operating	210,979	231,771	219,752	(12,019)
Total 13-Instructional Staff Development	\$ 1,095,204	\$ 995,204	\$ 1,517,909	\$ 522,705
Function 21-Instructional Administration				
6100 Payroll	\$ 1,824,232	\$ 2,184,232	\$ 2,346,902	\$ 162,670
6200 Contracted Services	52,000	92,000	52,500	(39,500)
6300 Supplies & Materials	57,000	60,650	62,000	1,350
6400 Other Operating	72,840	69,190	74,840	5,650
Total 21-Instructional Administration	\$ 2,006,072	\$ 2,406,072	\$ 2,536,242	\$ 130,170
Function 23-School Administration				
6100 Payroll	\$ 4,559,030	\$ 4,809,030	\$ 4,901,323	\$ 92,293
6200 Contracted Services	7,180	7,180	7,080	(100)
6300 Supplies & Materials	58,434	58,789	49,087	(9,702)
6400 Other Operating	25,558	25,203	21,633	(3,570)
Total 23-School Administration	\$ 4,650,202	\$ 4,900,202	\$ 4,979,123	\$ 78,921
Function 31-Guidance and Counseling				
6100 Payroll	\$ 3,477,078	\$ 3,962,078	\$ 4,514,919	\$ 552,841
6200 Contracted Services	384,235	705,235	37,000	(668,235)
6300 Supplies & Materials	56,575	201,631	61,410	(140,221)
6400 Other Operating	14,555	13,499	13,390	(109)
Total 31-Guidance and Counseling	\$ 3,932,443	\$ 4,882,443	\$ 4,626,719	\$ (255,724)
Function 32-Social Work Services				
6100 Payroll	\$ 140,139	\$ 215,139	\$ 147,920	\$ (67,219)
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 32-Social Work Services	\$ 140,139	\$ 215,139	\$ 147,920	\$ (67,219)
Function 33-Health Services				
6100 Payroll	\$ 904,513	\$ 879,513	\$ 970,836	\$ 91,323
6200 Contracted Services	155	25,155	90	(25,065)
6300 Supplies & Materials	14,867	15,192	16,185	993
6400 Other Operating	2,510	2,185	1,050	(1,135)
Total 33-Health Services	\$ 922,045	\$ 922,045	\$ 988,161	\$ 66,116

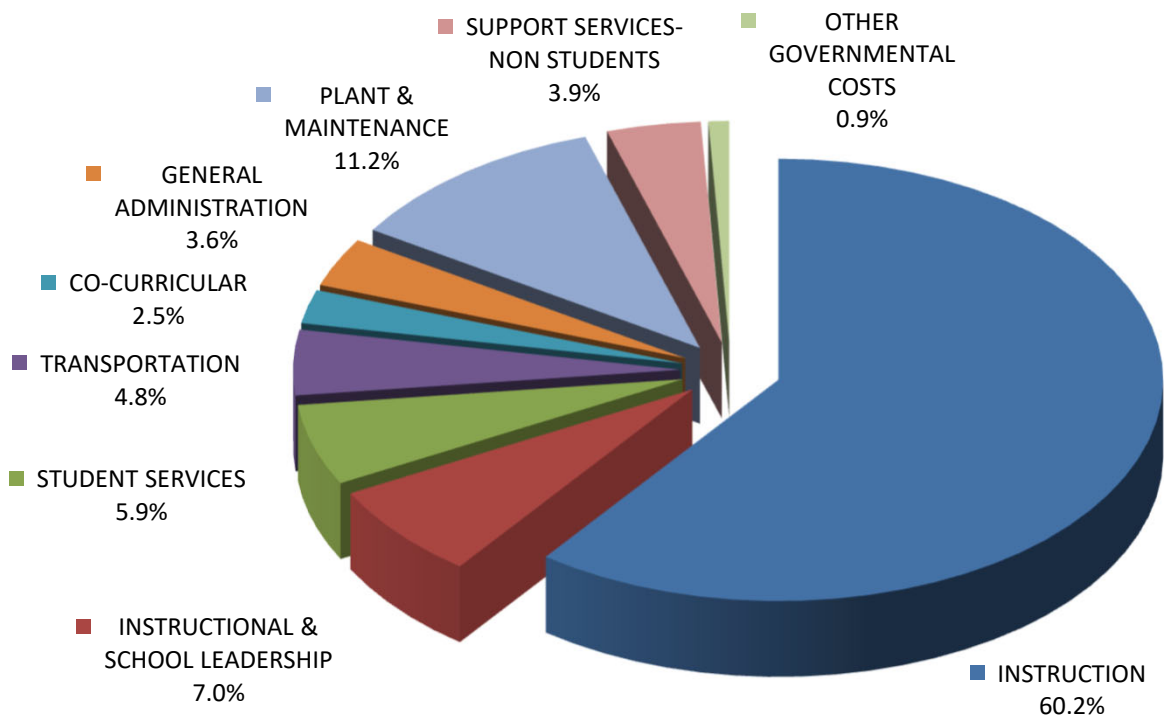
Function 34-Pupil Transportation				
6100 Payroll	\$ 3,930,001	\$ 3,570,001	\$ 4,187,946	\$ 617,945
6200 Contracted Services	184,500	184,500	198,500	14,000
6300 Supplies & Materials	828,000	988,000	1,023,000	35,000
6400 Other Operating	(288,500)	(288,500)	(267,500)	21,000
Total 34-Pupil Transportation	\$ 4,654,001	\$ 4,454,001	\$ 5,141,946	\$ 687,945
Function 35-Food Services				
6100 Payroll	\$ 90,000	\$ 90,000	\$ 107,821	\$ 17,821
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 35-Food Services	\$ 90,000	\$ 90,000	\$ 107,821	\$ 17,821
Function 36-Co-Curricular Activities				
6100 Payroll	\$ 1,473,940	\$ 1,498,940	\$ 1,561,472	\$ 62,532
6200 Contracted Services	199,560	170,680	199,060	28,380
6300 Supplies & Materials	199,527	215,727	223,550	7,823
6400 Other Operating	618,150	655,830	674,021	18,191
Total 36-Co-Curricular Activities	\$ 2,491,177	\$ 2,541,177	\$ 2,658,103	\$ 116,926
Function 41-General Administration				
6100 Payroll	\$ 2,759,469	\$ 2,764,188	\$ 2,911,387	\$ 147,199
6200 Contracted Services	\$ 574,685	\$ 608,985	499,735	(109,250)
6300 Supplies & Materials	\$ 108,603	\$ 105,884	89,639	(16,245)
6400 Other Operating	\$ 323,255	\$ 336,955	362,785	25,830
Total 41-General Administration	\$ 3,766,012	\$ 3,816,012	\$ 3,863,546	\$ 47,534
Function 51-Plant and Maintenance Operations				
6100 Payroll	\$ 2,232,379	\$ 2,202,379	\$ 2,642,063	\$ 439,684
6200 Contracted Services	7,354,955	7,504,955	8,040,405	535,450
6300 Supplies & Materials	851,300	831,300	894,300	63,000
6400 Other Operating	504,500	504,500	552,100	47,600
Total 51-Plant and Maintenance Operations	\$ 10,943,134	\$ 11,043,134	\$ 12,128,868	\$ 1,085,734
Function 52-Security and Monitoring				
6100 Payroll	\$ 563,853	\$ 813,853	\$ 800,983	\$ (12,870)
6200 Contracted Services	31,000	25,900	31,000	5,100
6300 Supplies & Materials	45,000	48,100	45,000	(3,100)
6400 Other Operating	20,000	22,000	20,000	(2,000)
Total 52-Security and Monitoring	\$ 659,853	\$ 909,853	\$ 896,983	\$ (12,870)
Function 53-Data Processing Services				
6100 Payroll	\$ 1,469,721	\$ 1,469,721	\$ 1,535,246	\$ 65,525
6200 Contracted Services	835,926	805,926	895,926	90,000
6300 Supplies & Materials	587,739	607,739	827,522	219,783
6400 Other Operating	34,000	44,000	79,000	35,000
Total 53-Data Processing Services	\$ 2,927,386	\$ 2,927,386	\$ 3,337,694	\$ 410,308
Function 61-Community Services				
6100 Payroll	\$ 358,100	\$ 358,100	\$ 453,660	\$ 95,560
6200 Contracted Services	60,000	60,000	60,000	0
6300 Supplies & Materials	2,000	2,000	3,000	1,000
6400 Other Operating	1,500	1,500	2,000	500
Total 61-Community Services	\$ 421,600	\$ 421,600	\$ 518,660	\$ 97,060
Function 71-Debt Services				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6500 Debt Related Payments	0	0	0	0
Total 71-Debt Services	\$ 0	\$ 0	\$ 0	\$ 0
Function 81-Facility Acquisitions/Construction				
6100 Payroll	\$ 30,000	\$ 30,000	\$ 35,940	\$ 5,940
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 81-Facility Acquisitions/Construction	\$ 30,000	\$ 30,000	\$ 35,940	\$ 5,940

Function 91-State Equilization (Recapture)				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	45,283,201	47,087,406	69,043,111	21,955,705
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 91-State Equilization (Recapture)	\$ 45,283,201	\$ 47,087,406	\$ 69,043,111	\$ 21,955,705
Function 92-Recapture Incremental Costs				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	300,000	300,000	300,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 92-Recapture Incremental Costs	\$ 300,000	\$ 300,000	\$ 300,000	\$ 0
Function 93-Special Ed. Transfers-Day School				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	45,000	45,000	45,000	0
Total 93-Special Ed. Transfers-Day School	\$ 45,000	\$ 45,000	\$ 45,000	\$ 0
Function 95-JJAEP Transfers				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	15,000	15,000	15,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 95-JJAEP Transfers	\$ 15,000	\$ 15,000	\$ 15,000	\$ 0
Function 99-Other Intergovernmental Charges				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	570,000	520,000	570,000	50,000
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
Total 99-Other Intergovernmental Charges	\$ 570,000	\$ 520,000	\$ 570,000	\$ 50,000
TOTAL EXPENDITURES	\$ 144,684,449	\$ 145,363,654	\$ 176,899,658	\$ 31,536,004
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (1,514,873)	\$ 0	\$ (2,910,331)	\$ (2,910,331)
BEGINNING FUND BALANCE, 9/1	47,501,838	47,501,838	47,501,838	
ENDING FUND BALANCE, 8/31	\$ 45,986,965	\$ 47,501,838	\$ 44,591,507	

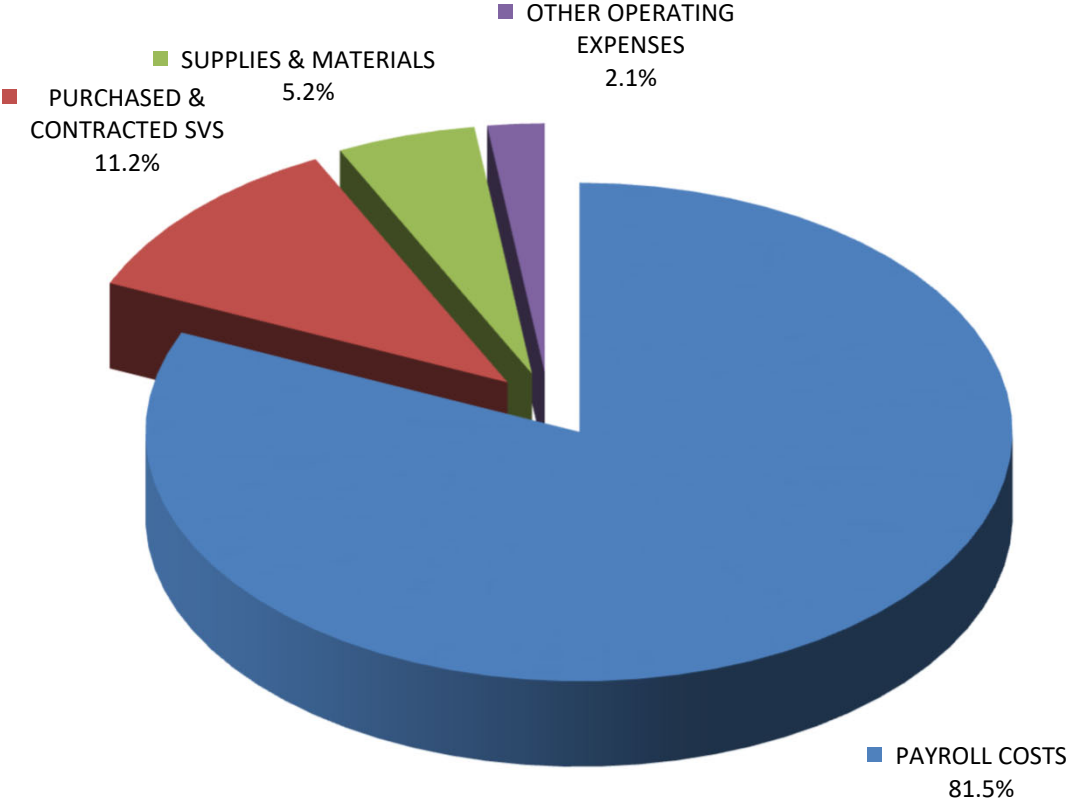
LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
2022-2023 PROPOSED GENERAL FUND
Expenditure Budget Summary by Function and Object

Function	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	DEBT EXPENSES (65XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTIONAL RELATED SERVICES							
11 INSTRUCTION & INSTRUCTIONAL RELATED SERVICES	\$ 58,832,253	\$ 877,408	\$ 2,224,206	\$ 487,155	\$ -	\$ 62,421,022	57.87%
12 INSTRUCTIONAL RESOURCES	\$ 942,110	\$ 16,130	\$ 56,325	\$ 5,325	\$ -	\$ 1,019,890	0.95%
13 INSTRUCTIONAL STAFF DEVELOPMENT	\$ 1,042,202	\$ 246,955	\$ 9,000	\$ 219,752	\$ -	\$ 1,517,909	1.41%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	\$ 2,346,902	\$ 52,500	\$ 62,000	\$ 74,840	\$ -	\$ 2,536,242	2.35%
23 SCHOOL LEADERSHIP	\$ 4,901,323	\$ 7,080	\$ 49,087	\$ 21,633	\$ -	\$ 4,979,123	4.62%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	\$ 4,514,919	\$ 37,000	\$ 61,410	\$ 13,390	\$ -	\$ 4,626,719	4.29%
32 SOCIAL WORK SERVICES	\$ 147,920	\$ -	\$ -	\$ -	\$ -	\$ 147,920	0.14%
33 HEALTH SERVICES	\$ 970,836	\$ 90	\$ 16,185	\$ 1,050	\$ -	\$ 988,161	0.92%
35 NUTRITIONAL SERVICES	\$ 107,821	\$ -	\$ -	\$ -	\$ -	\$ 107,821	0.10%
61 COMMUNITY SERVICES	\$ 453,660	\$ 60,000	\$ 3,000	\$ 2,000	\$ -	\$ 518,660	0.48%
34 STUDENT TRANSPORTATION	\$ 4,187,946	\$ 198,500	\$ 1,023,000	\$ (267,500)	\$ -	\$ 5,141,946	4.77%
36 CO-CURRICULAR ACTIVITIES	\$ 1,561,472	\$ 199,060	\$ 223,550	\$ 674,021	\$ -	\$ 2,658,103	2.46%
41 GENERAL ADMINISTRATION	\$ 2,911,387	\$ 499,735	\$ 89,639	\$ 362,785	\$ -	\$ 3,863,546	3.58%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,642,063	\$ 8,040,405	\$ 894,300	\$ 552,100	\$ -	\$ 12,128,868	11.25%
SUPPORT SERVICES-NON STUDENTS							
52 SECURITY SERVICES	\$ 800,983	\$ 31,000	\$ 45,000	\$ 20,000	\$ -	\$ 896,983	0.83%
53 DATA PROCESSING SERVICES	\$ 1,535,246	\$ 895,926	\$ 827,522	\$ 79,000	\$ -	\$ 3,337,694	3.09%
71 DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
81 FACILITY ACQUISITIONS/CONSTRUCTION	\$ 35,940	\$ -	\$ -	\$ -	\$ -	\$ 35,940	0.03%
OTHER GOVERNMENTAL CHARGES							
92 RECAPTURE INCREMENTAL COSTS	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	0.28%
93 SPECIAL ED. TRANSFERS-DAY SCHOOL	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000	0.04%
95 JJAEP TRANSFERS	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.01%
99 OTHER INTERGOVERNMENTAL COSTS	\$ -	\$ 570,000	\$ -	\$ -	\$ -	\$ 570,000	0.53%
TOTAL OPERATING EXPENDITURES	\$ 87,934,983	\$ 12,046,789	\$ 5,584,224	\$ 2,290,551	\$ -	\$ 107,856,547	100.00%
PERCENTAGES BY OBJECT	81.53%	11.17%	5.18%	2.12%	0.00%	100.00%	
91 STATE EQUILIZATION PAYMENTS (RECAPTURE)	\$ -	\$ 69,043,111	\$ -	\$ -	\$ -	\$ 69,043,111	
TOTAL EXPENDITURES	\$ 87,934,983	\$ 81,089,900	\$ 5,584,224	\$ 2,290,551	\$ -	\$ 176,899,658	

**Lake Travis Independent School District
General Fund Expenditures-by Function
2022-2023 Budget**



**Lake Travis Independent School District
General Fund Expenditures-by Object
2022-2023 Budget**



DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET COMPARISON**

	<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUES:				
Local Tax Revenues	\$ 53,500,000	\$ 48,515,000	\$ 60,300,000	\$ 11,785,000
State Program Revenues	100,000	200,000	0	(200,000)
TOTAL REVENUES	<u>\$ 53,600,000</u>	<u>\$ 48,715,000</u>	<u>\$ 60,300,000</u>	<u>\$ 11,585,000</u>
EXPENDITURES:				
Function 71				
Principal	\$ 33,930,000	\$ 33,930,000	\$ 43,720,000	\$ 9,790,000
Interest & Fees	14,428,398	14,428,398	12,931,355	(1,497,043)
Other	131,602	131,602	128,645	(2,957)
TOTAL EXPENDITURES	<u>\$ 48,490,000</u>	<u>\$ 48,490,000</u>	<u>\$ 56,780,000</u>	<u>\$ 8,290,000</u>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 5,110,000	\$ 225,000	\$ 3,520,000	\$ 3,295,000
BEGINNING FUND BALANCE, 9/1	7,025,808	7,025,808	7,250,808	
ENDING FUND BALANCE, 8/31	<u>\$ 12,135,808</u>	<u>\$ 7,250,808</u>	<u>\$ 10,770,808</u>	

Lake Travis Independent School District
Debt Service Payment Schedule
FY 2022-2023

Series	Date	Principal	Interest	Total Payment	Due in Fiscal Year
2012	02/15/2023	\$ 6,175,000	\$ 96,531	\$ 6,271,531	
2012	08/15/2023	\$ -	\$ 96,531	\$ 96,531	\$ 6,368,062
2013	02/15/2023	\$ 3,690,000	\$ 92,250	\$ 3,782,250	\$ 3,782,250
2017	02/15/2023	\$ 1,340,000	\$ 1,767,775	\$ 3,107,775	
2017	08/15/2023	\$ -	\$ 1,749,350	\$ 1,749,350	\$ 4,857,125
2018A	02/15/2023	\$ 30,435,000	\$ 1,804,800	\$ 32,239,800	
2018A	08/15/2023	\$ -	\$ 1,775,250	\$ 1,775,250	\$ 34,015,050
2019	02/15/2023	\$ 1,910,000	\$ 1,815,150	\$ 3,725,150	
2019	08/15/2023	\$ -	\$ 1,767,400	\$ 1,767,400	\$ 5,492,550
2020	02/15/2023	\$ 170,000	\$ 985,284	\$ 1,155,284	
2020	08/15/2023	\$ -	\$ 981,034	\$ 981,034	\$ 2,136,318
		\$ 43,720,000	\$ 12,931,355	\$ 56,651,355	\$ 56,651,355

Lake Travis Independent School District
Total Bonded Debt Outstanding
2022-2023

Fiscal Year	Principal	Interest	Total Payment
2023	\$ 43,720,000	\$ 12,931,355	\$ 56,651,355
2024	\$ 8,710,000	\$ 13,401,180	\$ 22,111,180
2025	\$ 9,935,000	\$ 12,254,855	\$ 22,189,855
2026	\$ 12,760,000	\$ 11,687,480	\$ 24,447,480
2027	\$ 13,270,000	\$ 11,036,730	\$ 24,306,730
2028	\$ 13,960,000	\$ 10,355,980	\$ 24,315,980
2029	\$ 14,670,000	\$ 9,640,230	\$ 24,310,230
2030	\$ 10,470,000	\$ 8,951,355	\$ 19,421,355
2031	\$ 15,975,000	\$ 8,331,397	\$ 24,306,397
2032	\$ 16,610,000	\$ 7,704,738	\$ 24,314,738
2033	\$ 17,235,000	\$ 7,075,025	\$ 24,310,025
2034	\$ 14,640,000	\$ 6,459,447	\$ 21,099,447
2035	\$ 15,120,000	\$ 5,814,973	\$ 20,934,973
2036	\$ 18,875,000	\$ 5,160,351	\$ 24,035,351
2037	\$ 9,580,000	\$ 4,548,241	\$ 14,128,241
2038	\$ 9,945,000	\$ 3,989,125	\$ 13,934,125
2039	\$ 10,335,000	\$ 3,433,956	\$ 13,768,956
2040	\$ 10,735,000	\$ 2,855,375	\$ 13,590,375
2041	\$ 4,355,000	\$ 2,388,191	\$ 6,743,191
2042	\$ 4,545,000	\$ 2,023,156	\$ 6,568,156
2043	\$ 5,555,000	\$ 1,632,125	\$ 7,187,125
2044	\$ 8,710,000	\$ 1,245,775	\$ 9,955,775
2045	\$ 9,075,000	\$ 882,338	\$ 9,957,338
2046	\$ 9,435,000	\$ 525,363	\$ 9,960,363
2047	\$ 4,210,000	\$ 259,200	\$ 4,469,200
2048	\$ 4,375,000	\$ 87,500	\$ 4,462,500
	\$ 316,805,000	\$ 154,675,441	\$ 471,480,441

FOOD SERVICE FUND

The Food Service Fund is used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
BUDGET COMPARISON**

	<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUES:				
Local Revenues	\$ 5,311,000	\$ 4,011,000	\$ 5,311,000	\$ 1,300,000
State Revenues	9,000	22,000	22,000	0
Federal Revenues	530,000	2,330,000	530,000 *	(1,800,000)
TOTAL REVENUES	<u>\$ 5,850,000</u>	<u>\$ 6,363,000</u>	<u>\$ 5,863,000</u>	<u>\$ (500,000)</u>
EXPENDITURES:				
Function 35				
Payroll	\$ 2,704,487	\$ 2,704,487	\$ 2,528,350	\$ (176,137)
Contracted Services	42,930	42,930	48,150	5,220
Supplies & Materials	2,557,344	3,088,483	2,739,161	(349,322)
Other Operating	14,100	14,100	16,200	2,100
Capital Outlay	0	0	0	0
Total 35-Food Service	<u>\$ 5,318,861</u>	<u>\$ 5,850,000</u>	<u>\$ 5,331,861</u>	<u>\$ (518,139)</u>
EXPENDITURES:				
Function 51				
Contracted Services	\$ 531,139	\$ 0	\$ 531,139	\$ 531,139
Supplies & Materials	0	0	0	0
Total 51-Plant and Maintenance Operations	<u>\$ 531,139</u>	<u>\$ 0</u>	<u>\$ 531,139</u>	<u>\$ 531,139</u>
TOTAL EXPENDITURES	<u>\$ 5,850,000</u>	<u>\$ 5,850,000</u>	<u>\$ 5,863,000</u>	<u>\$ 13,000</u>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 0	\$ 513,000	\$ 0	\$ (513,000)
BEGINNING FUND BALANCE, 9/1	\$ 529,471	\$ 529,471	\$ 1,042,471	\$ 513,000
ENDING FUND BALANCE, 8/31	<u>\$ 529,471</u>	<u>\$ 1,042,471</u>	<u>\$ 1,042,471</u>	<u>\$ 0</u>

* Revenue change for prior year amended budget reflects the expiration of SSO waiver for free meals at Elementary campuses.

TAX SECTION

Lake Travis Independent School District
Projected Property Values and Estimated Tax Revenues
FY 2022-2023

	<u>General Operating</u>	<u>Debt Service</u>
Estimated Taxable Values	\$ 19,163,659,327	\$ 19,163,659,327
Frozen Values for Disabled & Over 65	2,621,001,317	2,621,001,317
Net Estimated Taxable Value	\$ 16,542,658,010	\$ 16,542,658,010
Tax Rate	\$ 0.8846	\$ 0.3275
Tax Revenue	\$ 146,336,300	\$ 54,177,185
Tax Levy on Frozen Accounts	17,953,500	6,646,814
Net Tax Levy	\$ 164,289,800	\$ 60,823,999
Collection Rate	98.50%	98.50%
Net Tax Revenue	\$ 161,825,452	\$ 59,911,639
Delinquent Tax	600,000	200,000
Penalty and Interest	600,000	200,000
Estimated Tax Revenues	\$ 163,025,452	\$ 60,311,639

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.9026	\$ 0.3275 *	\$ 1.2301	\$ 12,620	\$ 511
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.9853	\$ 0.3425 *	\$ 1.3279	\$ 12,604	\$ 486
Proposed Rate	\$ 0.8846	\$ 0.3275 *	\$ 1.2121	\$ 13,180	\$ 412

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 649,536	\$ 1,028,482
Average Taxable Value of Residences	\$ 455,485	\$ 508,561
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.2301	\$ 1.2121
Taxes Due on Average Residence	\$ 5,602.92	\$ 6,164.27
Increase (Decrease) in Taxes		\$ 561.35

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.2121. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.2121.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

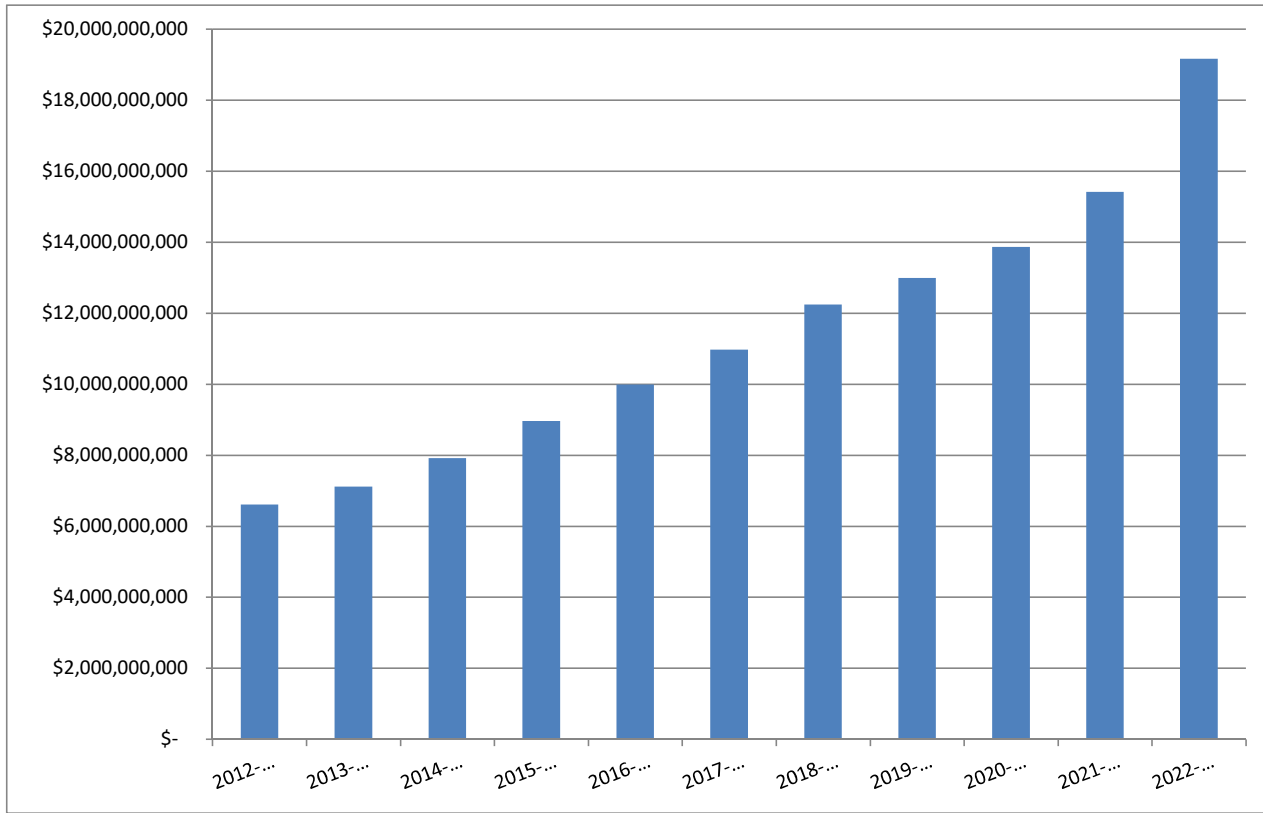
Maintenance and Operations Fund Balance(s)	\$ 47,501,838
Interest & Sinking Fund Balance(s)	\$ 7,250,808

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

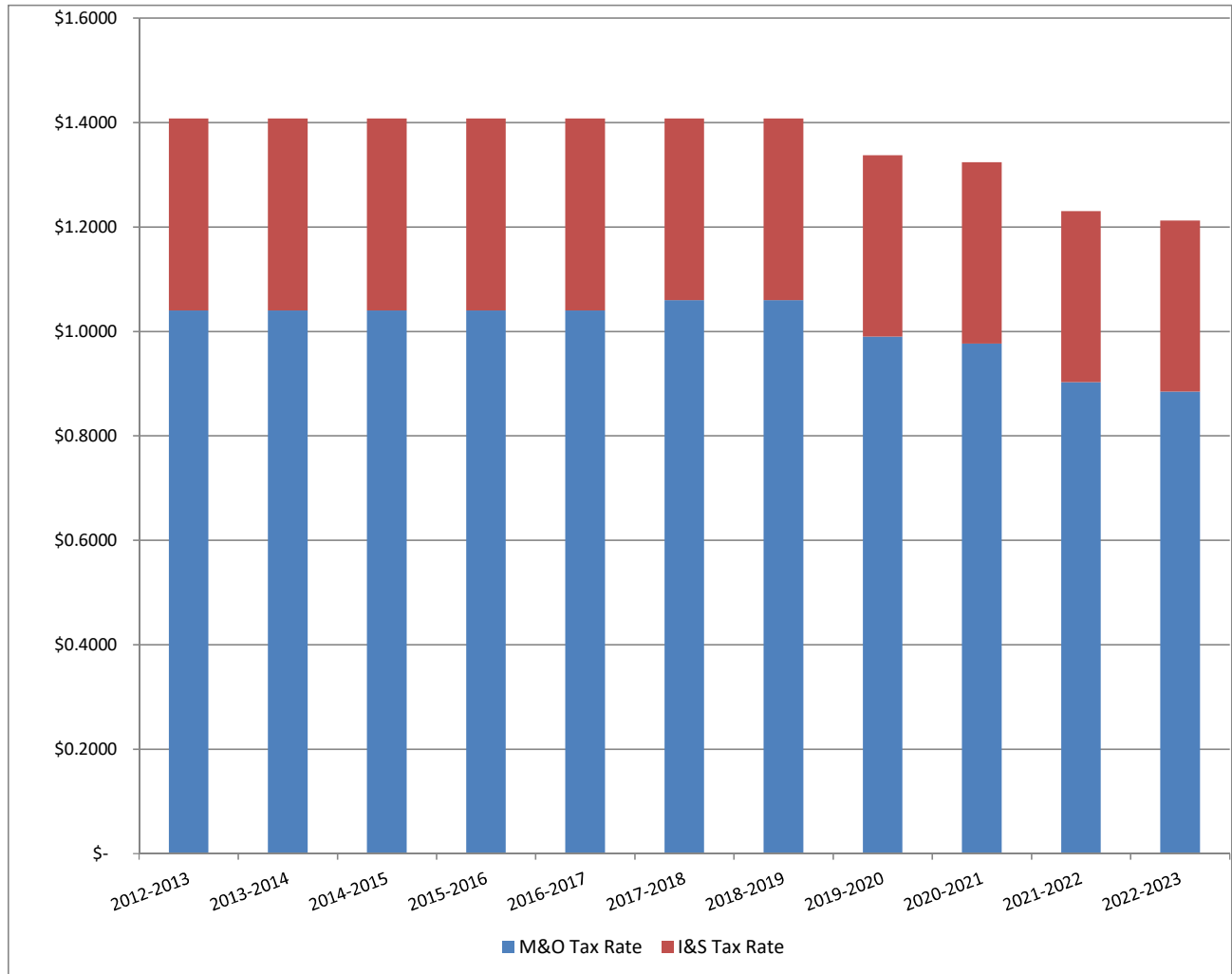
The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Lake Travis Independent School District Net Taxable Value History



<u>Year</u>	<u>Assessed/Appraised Value for School Tax Purposes</u>	<u>Percent Change</u>	<u>Total Tax Levy</u>
2012-2013	\$ 6,608,815,301	3.12%	\$ 91,622,403
2013-2014	\$ 7,115,224,770	7.66%	\$ 97,690,930
2014-2015	\$ 7,911,588,785	11.19%	\$ 107,832,717
2015-2016	\$ 8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$ 9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$ 10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$ 12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$ 12,990,407,546	6.12%	\$ 148,394,406
2020-2021	\$ 13,858,292,968	6.68%	\$ 156,823,204
2021-2022	\$ 15,416,395,897	11.24%	\$ 178,606,363
2022-2023	\$ 19,163,653,327	24.31%	\$ 200,513,485

Lake Travis Independent School District Tax Rate History



<u>Year</u>	<u>Maintenance & Operations</u>	<u>Interest & Sinking</u>	<u>Total</u>
2012-2013	\$ 1.0400	\$ 0.3675	\$ 1.4075
2013-2014	\$ 1.0400	\$ 0.3675	\$ 1.4075
2014-2015	\$ 1.0400	\$ 0.3675	\$ 1.4075
2015-2016	\$ 1.0400	\$ 0.3675	\$ 1.4075
2016-2017	\$ 1.0400	\$ 0.3675	\$ 1.4075
2017-2018	\$ 1.0600	\$ 0.3475	\$ 1.4075
2018-2019	\$ 1.0600	\$ 0.3475	\$ 1.4075
2019-2020	\$ 0.9900	\$ 0.3475	\$ 1.3375
2020-2021	\$ 0.9764	\$ 0.3475	\$ 1.3239
2021-2022	\$ 0.9026	\$ 0.3275	\$ 1.2301
2022-2023	\$ 0.8846	\$ 0.3275	\$ 1.2121

SUPPLEMENTAL INFORMATION

Lake Travis Independent School District
Special Revenue Funds
Planning Estimates
2022-2023

Fund	Program	Entitlements, Grants & Other Revenues
211	ESSA Title I, Part A	\$ 204,777
255	ESSA Title II, Part A	\$ 117,202
263	ESSA Title III, LEP	\$ 75,386
289	ESSA Title IV, Part A	\$ 16,422
224	IDEA B- Formula	\$ 1,539,810
225	IDEA B- Preschool	\$ 12,267
244	Carl Perkins Vocational Grant	\$ 41,585
282	ESSER III	\$ 3,027,382
28X	ESSER SUPP	\$ 3,724,755
410	Instructional Materials Allotment	\$ 706,825
461	School Activity Funds	\$ 1,000,000
486	LT Athletic Booster Club	\$ 250,000
48X	LT Educational Foundation Grants	\$ 400,000
	<i>Total Planning Estimates</i>	<i>\$ 11,116,411</i>

LAKE TRAVIS ISD 2022-23 BUDGET CALENDAR

12/1/2021

DECEMBER

12/7/2021	ACDP	Review Budget Calendar with the Executive Leadership Team.
12/15/2021	B	Include Budget Calendar as an information item on board agenda.

JANUARY

1/10/2022	ACDP	Begin gathering feedback from campuses, departments and programs on personnel needs.
1/19/2022	B	Include Budget Projection as a Presentation/Discussion item on board agenda.
1/25/2022	ACDP	Review the Budget Projection. Disseminate and discuss enrollment projections and allocations with the Executive Leadership Team.

FEBRUARY

2/1/2022	CDP	Disseminate Budget Packets to campuses and departments.
2/2/2022	CDP	Review budget procedures and guidelines with administrative assistants.
2/16/2022	B	Present updated information, as needed, including enrollment projections, property values, potential financial constraints and options as a Presentation/Discussion item on board agenda.

MARCH

3/11/2022	CDP	All campus, department, and program budget books submitted to the Business Office.
3/21/2022	D	Budget Review Teams review departmental budgets.
3/21/2022	CP	Budget Review Teams review campus and instructional program budgets.
3/23/2022	B	Review budget procedures, guidelines and staffing with Board.

APRIL

4/6/2022	B	Board Workshop. Update budget.
4/11/2022	A	District Review Team review budgets and instructional staffing recommendations.
4/20/2022	B	Board Meeting. Update budget. Review and approve instructional staffing requirements.
4/25/2022	A	Receive updated property values from appraisal district.

MAY

5/2/2022	A	District Review Team review budgets and non-instructional staffing recommendations.
5/18/2022	B	Review budget with new Board Members, if applicable.
5/18/2022	B	Board Meeting. Update budget. Review and approve non-instructional staffing requirements.

JUNE

5/31/2022	A	District Review Team discuss employee salary and benefit adjustments.
6/1/2022	B	Board Workshop. Update budget.
6/15/2022	B	Board Meeting. Update budget. Review and approve employee salary and benefit adjustments, if applicable.

JULY

7/20/2022	B	Board Meeting (Budget Workshop to precede meeting if necessary).
7/25/2022	A	Certified appraisal value from Travis Central Appraisal District.

AUGUST

8/1/2022	A	Prepare Truth in Taxation Publication
8/17/2022	B	Board Meeting. Budget / Tax Rate Hearing. Adopt budget and tax rate.

A – Administration B - Board C - Campus D - Department P - Program

Lake Travis Independent School District Student Enrollment History and Projections

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Projected 2022-2023
Lake Travis Elementary	906	981	881	879	920	895	871	880	782	768	764
Lakeway Elementary	641	660	698	714	714	679	695	672	562	566	586
Bee Cave Elementary	857	930	616	634	684	750	803	815	768	825	935
Lake Pointe Elementary	575	596	671	713	752	739	706	729	724	783	790
Serene Hills Elementary	635	718	755	760	810	880	898	924	612	565	616
West Cypress Hills Elementary	0	0	524	603	674	797	874	937	558	609	629
Rough Hollow Elementary	0	0	0	0	0	0	0	0	726	897	1057
ELEMENTARY TOTAL	3,614	3,885	4,145	4,303	4,554	4,740	4,847	4,957	4,732	5,013	5,377
Change from Prior Year	204	271	260	158	251	186	107	110	(225)	281	364
% Change from Prior Year	6.0%	7.5%	6.7%	3.8%	5.8%	4.1%	2.3%	2.3%	-4.5%	5.9%	7.3%
Lake Travis Middle School	944	1043	1066	1109	1263	1420	1544	816	879	856	923
Hudson Bend Middle School	916	928	1029	1096	1180	1170	1135	1039	982	978	962
Bee Cave Middle School	0	0	0	0	0	0	0	871	849	832	845
MIDDLE SCHOOL TOTAL	1,860	1,971	2,095	2,205	2,443	2,590	2,679	2,726	2,710	2,666	2,730
Change from Prior Year	125	111	124	110	238	147	89	47	(16)	(44)	64
% Change from Prior Year	7.2%	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%	-0.6%	-1.6%	2.4%
Lake Travis High School	2,305	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,791
HIGH SCHOOL TOTAL	2,305	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,791
Change from Prior Year	87	97	154	141	131	252	132	189	158	107	125
% Change from Prior Year	3.9%	4.2%	6.4%	5.5%	4.9%	8.9%	4.3%	5.9%	4.6%	3.0%	3.4%
TOTAL ENROLLMENT	7,779	8,258	8,796	9,205	9,825	10,410	10,738	11,084	11,001	11,345	11,898
Change from Prior Year	416	479	538	409	620	585	328	346	(83)	344	553
% Change from Prior Year	5.6%	6.2%	6.5%	4.6%	6.7%	6.0%	3.2%	3.2%	-0.7%	3.1%	4.9%