



# **Lake Travis Independent School District**

***2020-2021 Official Budget***

***September 1, 2020- August 31, 2021***

# **Lake Travis ISD**

## **2020-2021 Official Budget**

### **Board of Trustees:**

**Kim Flasch, President**

**John Aouelle, Vice President**

**Lauren White, Secretary**

**William Beard, Board Member**

**Guy Clayton, Board Member**

**Bob Dorsett, Board Member**

**Jessica Putonti, Board Member**

### **District Administration:**

**Paul Norton**

**Superintendent of Schools**

**Holly Morris-Kuentz, Ed.D.**

**Deputy Superintendent**

**Johnny W. Hill, CPA**

**Asst. Superintendent for Business, Financial & Auxiliary Services**

**Evalene Murphy**

**Asst. Superintendent for Human Resource Services**

**Elizabeth Deterra**

**Asst. Superintendent for Learning and Teaching**

**District Administration (cont.):**

**Chris Woehl**

**Executive Director of Technology and Information System Services**

**Marco Alvarado**

**Director of Communications, Media & Community Relations**

**Brad Goerke**

**Director of Accounting and Budget/Comptroller**

**Amber King, J.D.**

**General Counsel**

**Robert Winovitch**

**Director of Facilities and Construction**

# **LTISD**

## **Mission Statement**

**The mission of the Lake Travis Independent School District is to educate all students by teaching a comprehensive curriculum which emphasizes scholastic excellence. The District will serve as a model of educational excellence by making use of the combined skills of students, teachers, support staff, involved parents and citizens through the efficient use of resources. Our graduates will have lifelong problem-solving skills. They will understand that responsibilities accompany the privileges of citizenship and will have the foundation to be successful in their chosen endeavors.**

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# **LAKE TRAVIS ISD**

## **2020-2021 Official Budget**

### **Overview:**

This budget document and the annual financial and compliance report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Lake Travis Independent School District for the 2020-2021 fiscal year. This document culminates an intensive process involving input from parents, citizens, campus and administrative staff, the Superintendent and the Board of Trustees.

This budget has been prepared in accordance with state regulations and local policies covering the required twelve month period from September 1, 2020 through August 31, 2021. Funding estimates were prepared under the state funding legislation passed in the 86th Session (HB3). The net effect of the 86<sup>th</sup> Session was an increase of approximately \$8,100,870 from the 2020-2021 “Old Law” calculations.

### **Financial Status:**

Lake Travis ISD proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AA+/AA+ by Standard & Poor’s and Fitch, respectively.

The District began the 2019-2020 fiscal year with a fund balance of \$40.1 million. This healthy fund balance level will assist the District in continuing to absorb the impact of state funding adjustments. Legislation at the state and federal levels will continue to be monitored in preparing future budgets.

**Legal Requirements:**

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Food Service Fund and the Debt Service Fund. For informational purposes only, planning estimate amounts for the federal grant funds are presented.

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently August 20<sup>th</sup> for districts with an August 31<sup>st</sup> fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District's budget. The Board of Trustees must adopt the prepared budget no later than August 31<sup>st</sup>. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA. A budget comparison for the annually adopted budget is presented below in Table 1.

<b>Table 1.</b>	<b>Amended Budget 2019-2020</b>	<b>Proposed Budget 2020-2021</b>	<b>Change</b>
<b>General Fund</b>	<b>\$ 132,544,066</b>	<b>\$ 139,648,774</b>	<b>+ 5.36%</b>
<b>Food Service Fund</b>	<b>\$ 5,800,000</b>	<b>\$ 5,800,000</b>	<b>+ 0.00%</b>
<b>Debt Service Fund</b>	<b>\$ 43,800,000</b>	<b>\$ 46,000,000</b>	<b>+ 5.02%</b>
<b>Total</b>	<b>\$182,144,066</b>	<b>\$ 191,448,774</b>	<b>+ 5.11%</b>

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES  
PROPOSED BUDGET  
LEGALLY ADOPTED FUNDS  
2020-21 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 129,960,518	\$ 5,261,000	\$ 45,700,000	\$ 180,921,518
5800	STATE PROGRAM REVENUE	7,263,256	9,000	300,000	7,572,256
5900	FEDERAL PROGRAM REVENUE	625,000	530,000	-	1,155,000
	TOTAL REVENUES	<u>\$ 137,848,774</u>	<u>\$ 5,800,000</u>	<u>\$ 46,000,000</u>	<u>\$ 189,648,774</u>
EXPENDITURE					
11	INSTRUCTION	\$ 56,485,802	\$ -	\$ -	\$ 56,485,802
12	INSTRUCTIONAL RESOURCES	924,778	-	-	924,778
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,051,788	-	-	1,051,788
21	INSTRUCTIONAL ADMINISTRATION	1,763,501	-	-	1,763,501
23	SCHOOL ADMINISTRATION	4,569,643	-	-	4,569,643
31	GUIDANCE AND COUNSELING	3,874,148	-	-	3,874,148
32	SOCIAL WORK SERVICES	137,736	-	-	137,736
33	HEALTH SERVICE	906,628	-	-	906,628
34	PUPIL TRANSPORTATION-REGULAR	5,004,811	-	-	5,004,811
35	FOOD SERVICES	90,000	5,268,861	-	5,358,861
36	CO-CURRICULAR ACTIVITIES	2,448,937	-	-	2,448,937
41	GENERAL ADMINISTRATION	3,470,297 *	-	-	3,470,297
51	PLANT & MAINT OPERATIONS	10,818,050	531,139	-	11,349,189
52	SECURITY AND MONITORING	685,782	-	-	685,782
53	NON-INSTRUCTIONAL DATA PROCESSING	2,903,266	-	-	2,903,266
61	COMMUNITY EDUCATION	418,560	-	-	418,560
71	DEBT SERVICE	-	-	46,000,000	46,000,000
81	CONSTRUCTION	30,000	-	-	30,000
91	STATE TRANSFERS	43,135,047	-	-	43,135,047
92	RECAPTURE INCREMENTAL COSTS	300,000	-	-	300,000
93	SPECIAL ED TRANSFERS-DAY SCHOOL	45,000	-	-	45,000
95	JJAEP TRANSFERS	15,000	-	-	15,000
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	-	-	570,000
	TOTAL EXPENDITURES	<u>\$ 139,648,774</u>	<u>\$ 5,800,000</u>	<u>\$ 46,000,000</u>	<u>\$ 191,448,774</u>
OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ -	\$ -	\$ -	\$ -
8000	OTHER USES	-	-	-	-
	TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (1,800,000)	\$ 0	\$ 0	\$ (1,800,000)
3100	BEGINNING FUND BALANCE, 9/1	41,266,053	1,314,438	7,593,841	50,174,332
3100	ENDING FUND BALANCE, 8/31	<u>\$ 39,466,053</u>	<u>\$ 1,314,438</u>	<u>\$ 7,593,841</u>	<u>\$ 48,374,332</u>
* Senate Bill 622 Requirement					
	Statutorily Required Public Notice	\$ 20,000			

The Official Budget for this district for the school year 2020-21 was adopted at a meeting of the Board of School Trustees on August 19, 2020 as evidenced in the Official School Board minutes. I certify, to the best of my knowledge, that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code.



## **GENERAL FUND**

**The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the State of Texas. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.**

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
BUDGET OVERVIEW**

		<b>2019-2020 ORIGINAL BUDGET</b>	<b>2019-2020 AMENDED BUDGET</b>	<b>2020-2021 PROPOSED BUDGET</b>	<b>CHANGE</b>
<b>REVENUE</b>					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 125,842,432	\$ 126,969,509	\$ 129,960,518	\$ 2,991,009
5800	STATE PROGRAM REVENUE	5,563,568	6,180,557	7,263,256	1,082,699
5900	FEDERAL PROGRAM REVENUE	594,000	594,000	625,000	31,000
	<b>TOTAL REVENUES</b>	<b>\$ 132,000,000</b>	<b>\$ 133,744,066</b>	<b>\$ 137,848,774</b>	<b>\$ 4,104,708</b>

**EXPENDITURE**

11	INSTRUCTION	\$ 51,802,793	\$ 52,798,533	\$ 56,485,802	\$ 3,687,269
12	INSTRUCTIONAL RESOURCES	952,128	952,128	924,778	(27,350)
13	INSTRUCTIONAL STAFF DEVELOPMENT	793,803	1,047,568	1,051,788	4,220
21	INSTRUCTIONAL ADMINISTRATION	1,504,747	1,602,817	1,763,501	160,684
23	SCHOOL ADMINISTRATION	4,215,386	4,215,386	4,569,643	354,257
31	GUIDANCE AND COUNSELING	3,668,006	3,937,686	3,874,148	(63,538)
32	SOCIAL WORK SERVICES	69,638	69,638	137,736	68,098
33	HEALTH SERVICE	874,664	874,664	906,628	31,964
34	PUPIL TRANSPORTATION	4,714,861	4,944,861	5,004,811	59,950
35	FOOD SERVICE	80,000	80,000	90,000	10,000
36	CO-CURRICULAR ACTIVITIES	2,428,317	2,528,317	2,448,937	(79,380)
41	GENERAL ADMINISTRATION	3,608,655 *	3,618,655 *	3,470,297 *	(148,358)
51	PLANT & MAINT OPERATIONS	9,854,510	10,268,137	10,818,050	549,913
52	SECURITY & MONITORING	617,060	667,060	685,782	18,722
53	NON-INSTRUCTIONAL DATA PROCESSING	2,653,388	2,653,388	2,903,266	249,878
61	COMMUNITY SERVICES	408,688	458,688	418,560	(40,128)
71	DEBT SERVICE	0	0	0	0
81	FACILITIES ACQUISITION/CONSTR.	25,000	25,000	30,000	5,000
91	STATE EQUALIZATION	41,628,356	40,901,540	43,135,047	2,233,507
92	RECAPTURE INCREMENTAL COSTS	300,000	300,000	300,000	0
93	SPEC. ED. TRANSFERS-DAY SCHOOL	45,000	45,000	45,000	0
95	JJAEP TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	540,000	540,000	570,000	30,000
	<b>TOTAL EXPENDITURES</b>	<b>\$ 130,800,000</b>	<b>\$ 132,544,066</b>	<b>\$ 139,648,774</b>	<b>\$ 7,104,708</b>

**OTHER RESOURCES AND (USES)**

7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	<b>TOTAL RESOURCES &amp; USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>1200</b>	<b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ (1,800,000)</b>	<b>\$ (3,000,000)</b>
3100	BEGINNING FUND BALANCE, 9/1	40,066,053	40,066,053	41,266,053	
<b>3100</b>	<b>ENDING FUND BALANCE, 8/31</b>	<b>\$ 41,266,053</b>	<b>\$ 41,266,053</b>	<b>\$ 39,466,053</b>	

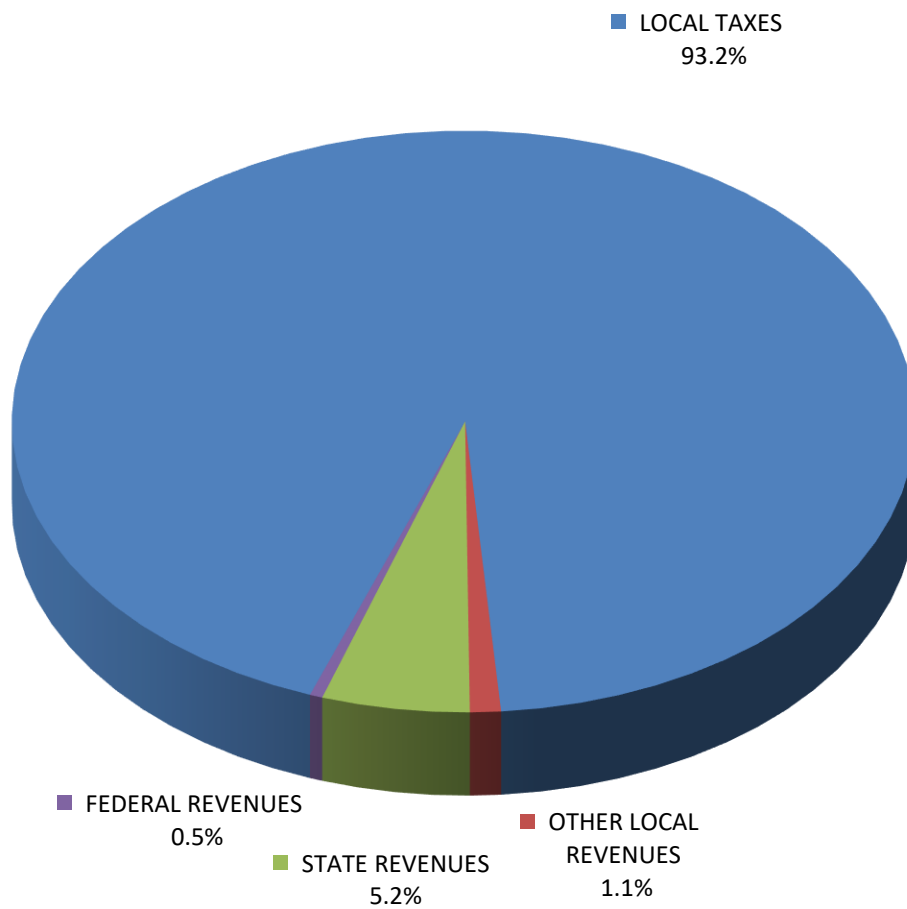
\* Senate Bill 622 Requirement  
Statutorily Required Public Notice

\$	20,000	\$	20,000	\$	20,000
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**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
REVENUE SOURCES**

		<b>2019-2020 ORIGINAL BUDGET</b>	<b>2019-2020 AMENDED BUDGET</b>	<b>2020-2021 PROPOSED BUDGET</b>	<b>Percent of Total</b>	<b>Dollar Change</b>
<b>LOCAL &amp; OTHER SOURCES-</b>						
5711	LOCAL TAXES, CURRENT YEAR	\$ 122,867,983	\$ 124,145,060	\$ 127,344,427	92.38%	\$ 3,199,367
571X	OTHER LOCAL TAXES	1,100,000	950,000	1,100,000	0.80%	150,000
5739	FEES, DUES, ETC.	90,000	90,000	80,000	0.06%	(10,000)
5742	EARNINGS ON INVESTMENTS	800,000	800,000	800,000	0.58%	-
5743	RENT	390,000	390,000	205,000	0.15%	(185,000)
5749	MISC REV FM LOCAL SOURCES	156,449	156,449	172,091	0.12%	15,642
5752	ATHLETIC ACTIVITY	428,000	428,000	249,000	0.18%	(179,000)
5769	COUNTY AVAILABLE	10,000	10,000	10,000	0.01%	-
	<b>Total Local &amp; Other Sources</b>	<b>\$ 125,842,432</b>	<b>\$ 126,969,509</b>	<b>\$ 129,960,518</b>	<b>94.28%</b>	<b>\$ 2,991,009</b>
<b>STATE SOURCES-</b>						
5811	AVAILABLE SCHOOL FUND	\$ 2,578,448	\$ 3,195,437	\$ 4,183,136	3.03%	\$ 987,699
5812	STATE FOUNDATION FUND	-	-	-	0.00%	-
5829	MISCELLANEOUS STATE	5,000	5,000	50,000	0.04%	45,000
5831	TRS ON-BEHALF	2,980,120	2,980,120	3,030,120	2.20%	50,000
	<b>Total State Sources</b>	<b>\$ 5,563,568</b>	<b>\$ 6,180,557</b>	<b>\$ 7,263,256</b>	<b>5.27%</b>	<b>\$ 1,082,699</b>
<b>FEDERAL SOURCES-</b>						
5931	MEDICAID	400,000	400,000	400,000	0.29%	-
5932	RESIDENTIAL REIMBURSEMENT	144,000	144,000	150,000	0.11%	6,000
5949	E-RATE	50,000	50,000	75,000	0.05%	25,000
	<b>Total Federal Sources</b>	<b>\$ 594,000</b>	<b>\$ 594,000</b>	<b>\$ 625,000</b>	<b>0.45%</b>	<b>\$ 31,000</b>
<b>TOTAL REVENUE-ALL SOURCES</b>		<b>\$ 132,000,000</b>	<b>\$ 133,744,066</b>	<b>\$ 137,848,774</b>	<b>100.00%</b>	<b>\$ 4,104,708</b>

**Lake Travis Independent School District**  
**General Fund Revenue**  
**2020-2021 Budget**



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
BUDGET COMPARISON**

	<b>2019-2020 ORIGINAL BUDGET</b>	<b>2019-2020 AMENDED BUDGET</b>	<b>2020-2021 PROPOSED BUDGET</b>	<b>CHANGE</b>
<b>Revenues-</b>				
Local Sources	\$ 125,842,432	\$ 126,969,509	\$ 129,960,518	\$ 2,991,009
State Sources	5,563,568	6,180,557	7,263,256	1,082,699
Federal Sources	594,000	594,000	625,000	31,000
<b>TOTAL REVENUES</b>	<b>\$ 132,000,000</b>	<b>\$ 133,744,066</b>	<b>\$ 137,848,774</b>	<b>\$ 4,104,708</b>
<b>Expenditures-</b>				
<b>Function 11-Instruction</b>				
6100 Payroll	\$ 48,846,105	\$ 49,155,437	\$ 53,078,446	\$ 3,923,009
6200 Contracted Services	724,694	729,251	862,731	133,480
6300 Supplies & Materials	1,753,078	2,412,221	2,089,235	(322,986)
6400 Other Operating	478,916	501,624	455,390	(46,234)
<b>Total 11-Instruction</b>	<b>\$ 51,802,793</b>	<b>\$ 52,798,533</b>	<b>\$ 56,485,802</b>	<b>\$ 3,687,269</b>
<b>Function 12-Instructional Resources</b>				
6100 Payroll	\$ 878,660	\$ 878,660	\$ 848,528	\$ (30,132)
6200 Contracted Services	13,200	13,200	21,500	8,300
6300 Supplies & Materials	56,333	56,683	49,303	(7,380)
6400 Other Operating	3,935	3,585	5,447	1,862
<b>Total 12-Instructional Resources</b>	<b>\$ 952,128</b>	<b>\$ 952,128</b>	<b>\$ 924,778</b>	<b>\$ (27,350)</b>
<b>Function 13-Instructional Staff Development</b>				
6100 Payroll	\$ 551,252	\$ 682,634	\$ 609,764	\$ (72,870)
6200 Contracted Services	40,500	148,106	218,955	70,849
6300 Supplies & Materials	11,000	11,000	4,000	(7,000)
6400 Other Operating	191,051	205,828	219,069	13,241
<b>Total 13-Instructional Staff Development</b>	<b>\$ 793,803</b>	<b>\$ 1,047,568</b>	<b>\$ 1,051,788</b>	<b>\$ 4,220</b>
<b>Function 21-Instructional Administration</b>				
6100 Payroll	\$ 1,366,747	\$ 1,441,747	\$ 1,586,911	\$ 145,164
6200 Contracted Services	32,500	33,500	48,000	14,500
6300 Supplies & Materials	59,500	59,379	57,000	(2,379)
6400 Other Operating	46,000	68,191	71,590	3,399
<b>Total 21-Instructional Administration</b>	<b>\$ 1,504,747</b>	<b>\$ 1,602,817</b>	<b>\$ 1,763,501</b>	<b>\$ 160,684</b>
<b>Function 23-School Administration</b>				
6100 Payroll	\$ 4,069,138	\$ 4,069,138	\$ 4,484,971	\$ 415,833
6200 Contracted Services	3,550	4,550	7,180	2,630
6300 Supplies & Materials	62,293	82,293	54,683	(27,610)
6400 Other Operating	80,405	59,405	22,809	(36,596)
<b>Total 23-School Administration</b>	<b>\$ 4,215,386</b>	<b>\$ 4,215,386</b>	<b>\$ 4,569,643</b>	<b>\$ 354,257</b>
<b>Function 31-Guidance and Counseling</b>				
6100 Payroll	\$ 3,138,206	\$ 3,323,206	\$ 3,419,593	\$ 96,387
6200 Contracted Services	450,640	500,320	384,235	(116,085)
6300 Supplies & Materials	65,205	100,207	55,765	(44,442)
6400 Other Operating	13,955	13,953	14,555	602
<b>Total 31-Guidance and Counseling</b>	<b>\$ 3,668,006</b>	<b>\$ 3,937,686</b>	<b>\$ 3,874,148</b>	<b>\$ (63,538)</b>
<b>Function 32-Social Work Services</b>				
6100 Payroll	\$ 69,638	\$ 69,638	\$ 137,736	\$ 68,098
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 32-Social Work Services</b>	<b>\$ 69,638</b>	<b>\$ 69,638</b>	<b>\$ 137,736</b>	<b>\$ 68,098</b>
<b>Function 33-Health Services</b>				
6100 Payroll	\$ 857,841	\$ 857,841	\$ 889,211	\$ 31,370
6200 Contracted Services	215	215	155	(60)
6300 Supplies & Materials	14,423	14,184	14,602	418
6400 Other Operating	2,185	2,424	2,660	236
<b>Total 33-Health Services</b>	<b>\$ 874,664</b>	<b>\$ 874,664</b>	<b>\$ 906,628</b>	<b>\$ 31,964</b>

<b>Function 34-Pupil Transportation</b>				
6100 Payroll	\$ 4,078,861	\$ 4,108,861	\$ 4,325,811	\$ 216,950
6200 Contracted Services	159,500	160,300	179,500	19,200
6300 Supplies & Materials	764,000	963,200	778,000	(185,200)
6400 Other Operating	(287,500)	(287,500)	(278,500)	9,000
<b>Total 34-Pupil Transportation</b>	<b>\$ 4,714,861</b>	<b>\$ 4,944,861</b>	<b>\$ 5,004,811</b>	<b>\$ 59,950</b>
<b>Function 35-Food Services</b>				
6100 Payroll	\$ 80,000	\$ 80,000	\$ 90,000	\$ 10,000
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 35-Food Services</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 90,000</b>	<b>\$ 10,000</b>
<b>Function 36-Co-Curricular Activities</b>				
6100 Payroll	\$ 1,474,443	\$ 1,474,443	\$ 1,455,938	\$ (18,505)
6200 Contracted Services	183,780	183,780	187,560	3,780
6300 Supplies & Materials	189,621	292,996	180,027	(112,969)
6400 Other Operating	580,473	577,098	625,412	48,314
<b>Total 36-Co-Curricular Activities</b>	<b>\$ 2,428,317</b>	<b>\$ 2,528,317</b>	<b>\$ 2,448,937</b>	<b>\$ (79,380)</b>
<b>Function 41-General Administration</b>				
6100 Payroll	\$ 2,702,112	\$ 2,702,112	\$ 2,551,754	\$ (150,358)
6200 Contracted Services	494,019	494,019	537,119	43,100
6300 Supplies & Materials	94,169	94,169	94,169	0
6400 Other Operating	318,355	328,355	287,255	(41,100)
<b>Total 41-General Administration</b>	<b>\$ 3,608,655</b>	<b>\$ 3,618,655</b>	<b>\$ 3,470,297</b>	<b>\$ (148,358)</b>
<b>Function 51-Plant and Maintenance Operations</b>				
6100 Payroll	\$ 2,042,440	\$ 2,042,440	\$ 2,257,445	\$ 215,005
6200 Contracted Services	6,882,170	6,436,638	7,370,955	934,317
6300 Supplies & Materials	466,800	1,323,434	692,550	(630,884)
6400 Other Operating	463,100	465,625	497,100	31,475
<b>Total 51-Plant and Maintenance Operations</b>	<b>\$ 9,854,510</b>	<b>\$ 10,268,137</b>	<b>\$ 10,818,050</b>	<b>\$ 549,913</b>
<b>Function 52-Security and Monitoring</b>				
6100 Payroll	\$ 187,060	\$ 187,060	\$ 165,782	\$ (21,278)
6200 Contracted Services	430,000	430,000	470,000	40,000
6300 Supplies & Materials	0	10,000	0	(10,000)
6400 Other Operating	0	40,000	50,000	10,000
<b>Total 52-Security and Monitoring</b>	<b>\$ 617,060</b>	<b>\$ 667,060</b>	<b>\$ 685,782</b>	<b>\$ 18,722</b>
<b>Function 53-Data Processing Services</b>				
6100 Payroll	\$ 1,339,757	\$ 1,339,757	\$ 1,445,601	\$ 105,844
6200 Contracted Services	780,916	805,916	835,926	30,010
6300 Supplies & Materials	463,715	463,715	552,739	89,024
6400 Other Operating	69,000	44,000	69,000	25,000
<b>Total 53-Data Processing Services</b>	<b>\$ 2,653,388</b>	<b>\$ 2,653,388</b>	<b>\$ 2,903,266</b>	<b>\$ 249,878</b>
<b>Function 61-Community Services</b>				
6100 Payroll	\$ 345,188	\$ 345,188	\$ 355,060	\$ 9,872
6200 Contracted Services	60,000	60,000	60,000	0
6300 Supplies & Materials	2,000	52,000	2,000	(50,000)
6400 Other Operating	1,500	1,500	1,500	0
<b>Total 61-Community Services</b>	<b>\$ 408,688</b>	<b>\$ 458,688</b>	<b>\$ 418,560</b>	<b>\$ (40,128)</b>
<b>Function 71-Debt Services</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6500 Debt Related Payments	0	0	0	0
<b>Total 71-Debt Services</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Function 81-Facility Acquisitions/Construction</b>				
6100 Payroll	\$ 25,000	\$ 25,000	\$ 30,000	\$ 5,000
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 81-Facility Acquisitions/Construction</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 30,000</b>	<b>\$ 5,000</b>

<b>Function 91-State Equilization (Recapture)</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	41,628,356	40,901,540	43,135,047	2,233,507
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 91-State Equilization (Recapture)</b>	<b>\$ 41,628,356</b>	<b>\$ 40,901,540</b>	<b>\$ 43,135,047</b>	<b>\$ 2,233,507</b>
<b>Function 92-Recapture Incremental Costs</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	300,000	300,000	300,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 92-Recapture Incremental Costs</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 0</b>
<b>Function 93-Special Ed. Transfers-Day School</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	0	0	0	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	45,000	45,000	45,000	0
<b>Total 93-Special Ed. Transfers-Day School</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>	<b>\$ 0</b>
<b>Function 95-JJAEP Transfers</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	15,000	15,000	15,000	0
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 95-JJAEP Transfers</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 0</b>
<b>Function 99-Other Intergovernmental Charges</b>				
6100 Payroll	\$ 0	\$ 0	\$ 0	\$ 0
6200 Contracted Services	540,000	540,000	570,000	30,000
6300 Supplies & Materials	0	0	0	0
6400 Other Operating	0	0	0	0
<b>Total 99-Other Intergovernmental Charges</b>	<b>\$ 540,000</b>	<b>\$ 540,000</b>	<b>\$ 570,000</b>	<b>\$ 30,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 130,800,000</b>	<b>\$ 132,544,066</b>	<b>\$ 139,648,774</b>	<b>\$ 7,104,708</b>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
<b>TOTAL RESOURCES &amp; USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>\$ (1,800,000)</b>	<b>\$ (3,000,000)</b>
BEGINNING FUND BALANCE, 9/1	40,066,053	40,066,053	41,266,053	
<b>ENDING FUND BALANCE, 8/31</b>	<b>\$ 41,266,053</b>	<b>\$ 41,266,053</b>	<b>\$ 39,466,053</b>	

# LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

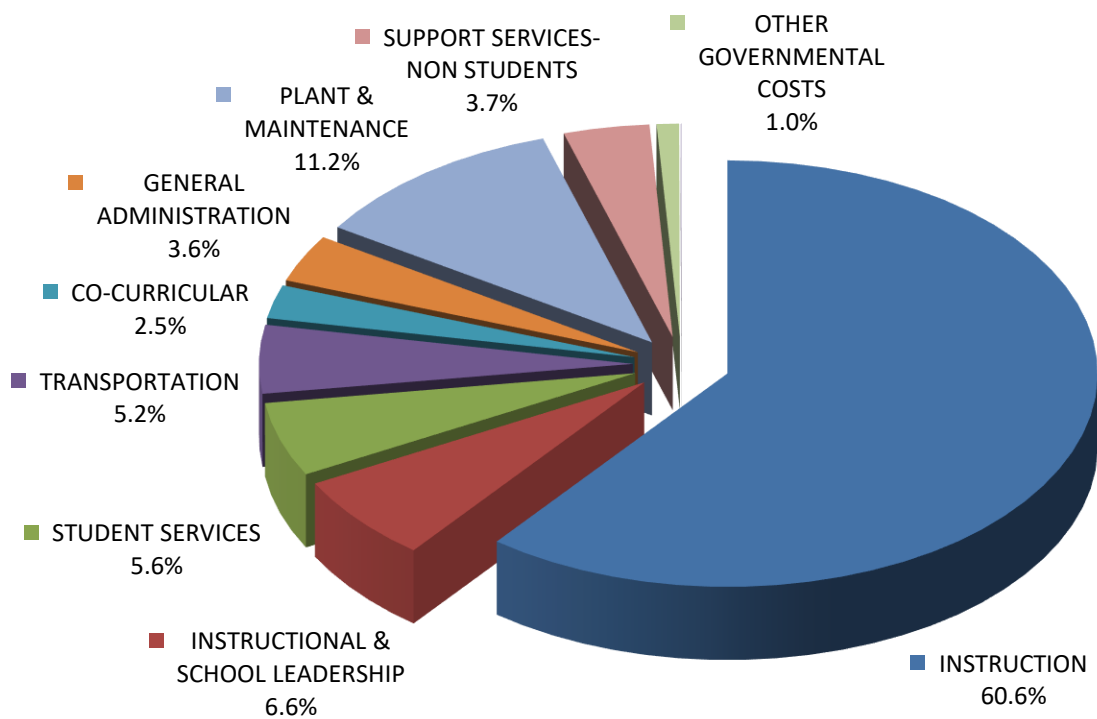
## GENERAL FUND

### Expenditure Budget Summary by Function and Object

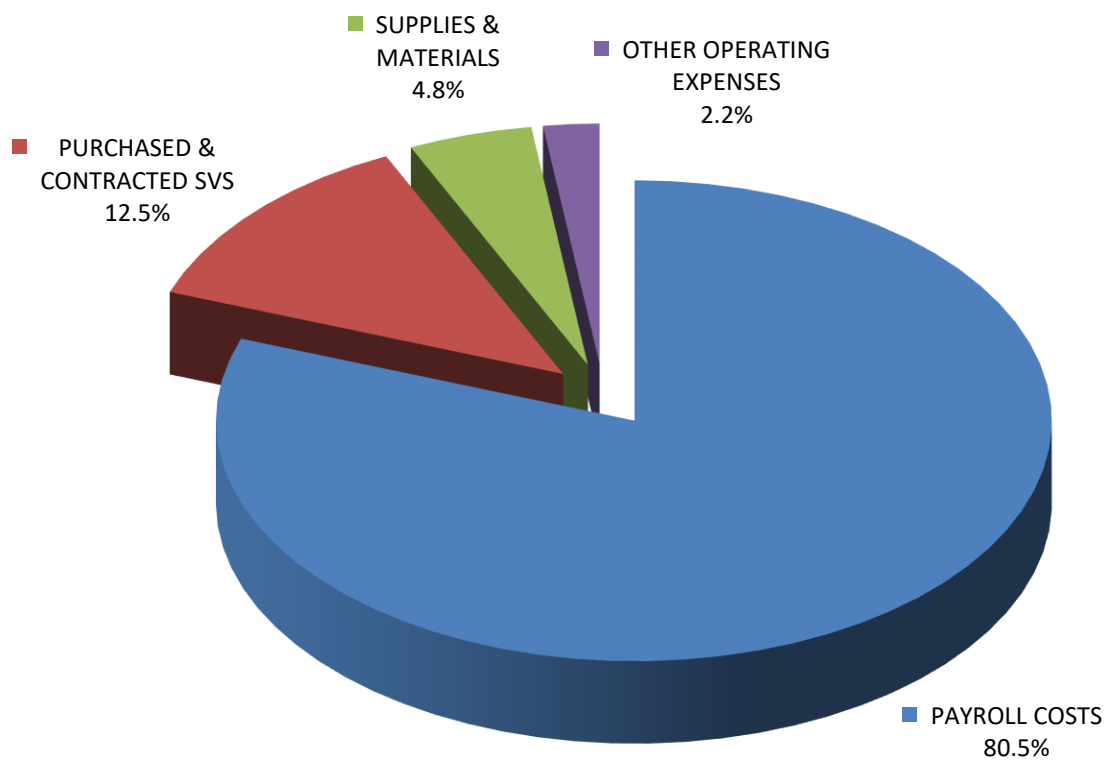
Function	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	DEBT EXPENSES (65XX)	TOTALS	FCT. %
<b>INSTRUCTION &amp; INSTRUCTIONAL RELATED SERVICES</b>							
11 INSTRUCTION & INSTRUCTIONAL RELATED SERVICES	\$ 53,078,446	\$ 862,731	\$ 2,089,235	\$ 455,390	\$ -	\$ 56,485,802	58.53%
12 INSTRUCTIONAL RESOURCES	\$ 848,528	\$ 21,500	\$ 49,303	\$ 5,447	\$ -	\$ 924,778	0.96%
13 INSTRUCTIONAL STAFF DEVELOPMENT	\$ 609,764	\$ 218,955	\$ 4,000	\$ 219,069	\$ -	\$ 1,051,788	1.09%
<b>INSTRUCTIONAL &amp; SCHOOL LEADERSHIP</b>							
21 INSTRUCTIONAL LEADERSHIP	\$ 1,586,911	\$ 48,000	\$ 57,000	\$ 71,590	\$ -	\$ 1,763,501	1.83%
23 SCHOOL LEADERSHIP	\$ 4,484,971	\$ 7,180	\$ 54,683	\$ 22,809	\$ -	\$ 4,569,643	4.73%
<b>STUDENT SERVICES</b>							
31 GUIDANCE & COUNSELING	\$ 3,419,593	\$ 384,235	\$ 55,765	\$ 14,555	\$ -	\$ 3,874,148	4.01%
32 SOCIAL WORK SERVICES	\$ 137,736	\$ -	\$ -	\$ -	\$ -	\$ 137,736	0.14%
33 HEALTH SERVICES	\$ 889,211	\$ 155	\$ 14,602	\$ 2,660	\$ -	\$ 906,628	0.94%
35 NUTRITIONAL SERVICES	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000	0.09%
61 COMMUNITY SERVICES	\$ 355,060	\$ 60,000	\$ 2,000	\$ 1,500	\$ -	\$ 418,560	0.43%
34 STUDENT TRANSPORTATION	\$ 4,325,811	\$ 179,500	\$ 778,000	\$ (278,500)	\$ -	\$ 5,004,811	5.19%
36 CO-CURRICULAR ACTIVITIES	\$ 1,455,938	\$ 187,560	\$ 180,027	\$ 625,412	\$ -	\$ 2,448,937	2.54%
41 GENERAL ADMINISTRATION	\$ 2,551,754	\$ 537,119	\$ 94,169	\$ 287,255	\$ -	\$ 3,470,297	3.60%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,257,445	\$ 7,370,955	\$ 692,550	\$ 497,100	\$ -	\$ 10,818,050	11.21%
<b>SUPPORT SERVICES-NON STUDENTS</b>							
52 SECURITY SERVICES	\$ 165,782	\$ 470,000	\$ -	\$ 50,000	\$ -	\$ 685,782	0.71%
53 DATA PROCESSING SERVICES	\$ 1,445,601	\$ 835,926	\$ 552,739	\$ 69,000	\$ -	\$ 2,903,266	3.01%
71 DEBT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
81 FACILITY ACQUISITIONS/CONSTRUCTION	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000	0.03%
<b>OTHER GOVERNMENTAL CHARGES</b>							
92 RECAPTURE INCREMENTAL COSTS	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000	0.31%
93 SPECIAL ED. TRANSFERS-DAY SCHOOL	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000	0.05%
95 JJAEP TRANSFERS	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.02%
99 OTHER INTERGOVERNMENTAL COSTS	\$ -	\$ 570,000	\$ -	\$ -	\$ -	\$ 570,000	0.59%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 77,732,551</b>	<b>\$ 12,068,816</b>	<b>\$ 4,624,073</b>	<b>\$ 2,088,287</b>	<b>\$ -</b>	<b>\$ 96,513,727</b>	<b>100.00%</b>
<b>PERCENTAGES BY OBJECT</b>	<b>80.54%</b>	<b>12.50%</b>	<b>4.79%</b>	<b>2.16%</b>	<b>0.00%</b>	<b>100.00%</b>	
91 STATE EQUILIZATION PAYMENTS (RECAPTURE)	\$ -	\$ 43,135,047	\$ -	\$ -	\$ -	\$ 43,135,047	
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,732,551</b>	<b>\$ 55,203,863</b>	<b>\$ 4,624,073</b>	<b>\$ 2,088,287</b>	<b>\$ -</b>	<b>\$ 139,648,774</b>	



**Lake Travis Independent School District**  
**General Fund Expenditures-by Function**  
**2020-2021 Budget**



**Lake Travis Independent School District**  
**General Fund Expenditures-by Object**  
**2020-2021 Budget**



## **DEBT SERVICE FUND**

**The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.**

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
DEBT SERVICE FUND  
BUDGET COMPARISON**

	<b>2019-2020 ORIGINAL BUDGET</b>	<b>2019-2020 AMENDED BUDGET</b>	<b>2020-2021 PROPOSED BUDGET</b>	<b>CHANGE</b>
<b>REVENUES:</b>				
Local Tax Revenues	\$ 43,600,000	\$ 43,600,000	\$ 45,800,000	\$ 2,200,000
State Program Revenues	200,000	200,000	200,000	0
<b>TOTAL REVENUES</b>	<b><u>\$ 43,800,000</u></b>	<b><u>\$ 43,800,000</u></b>	<b><u>\$ 46,000,000</u></b>	<b><u>\$ 2,200,000</u></b>
<b>EXPENDITURES:</b>				
<b>Function 71</b>				
Principal	\$ 24,575,000	\$ 24,575,000	\$ 29,870,000	\$ 5,295,000
Interest & Fees	18,961,928	18,961,928	15,997,167	(2,964,761)
Other	263,072	263,072	132,833	(130,239)
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 43,800,000</u></b>	<b><u>\$ 43,800,000</u></b>	<b><u>\$ 46,000,000</u></b>	<b><u>\$ 2,200,000</u></b>
 <b>OTHER RESOURCES</b>	 \$ 0	 \$ 0	 \$ 0	 \$ 0
<b>OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL RESOURCES &amp; USES</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
<b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
 <b>BEGINNING FUND BALANCE, 9/1</b>	 7,593,841	 7,593,841	 7,593,841	
<b>ENDING FUND BALANCE, 8/31</b>	<b><u>\$ 7,593,841</u></b>	<b><u>\$ 7,593,841</u></b>	<b><u>\$ 7,593,841</u></b>	

**Lake Travis Independent School District**  
**Debt Service Payment Schedule**  
**FY 2020-2021**

<b>Series</b>	<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment</b>	<b>Due in Fiscal Year</b>
2012	02/15/2021	\$ 3,265,000	\$ 298,475	\$ 3,563,475	
2012	08/15/2021	\$ -	\$ 249,500	\$ 249,500	\$ 3,812,975
2013	02/15/2021	\$ 6,630,000	\$ 1,795,225	\$ 8,425,225	
2013	08/15/2021	\$ -	\$ 1,629,475	\$ 1,629,475	\$ 10,054,700
2017	02/15/2021	\$ -	\$ 1,767,775	\$ 1,767,775	
2017	08/15/2021	\$ -	\$ 1,767,775	\$ 1,767,775	\$ 3,535,550
2018A	02/15/2021	\$ 7,215,000	\$ 2,032,425	\$ 9,247,425	
2018A	08/15/2021	\$ -	\$ 1,852,050	\$ 1,852,050	\$ 11,099,475
2018B	02/15/2021	\$ 7,415,000	\$ 514,461	\$ 7,929,461	
2018B	08/15/2021	\$ -	\$ 235,331	\$ 235,331	\$ 8,164,792
2019	02/15/2021	\$ 5,345,000	\$ 1,994,150	\$ 7,339,150	
2019	08/15/2021	\$ -	\$ 1,860,525	\$ 1,860,525	\$ 9,199,675
		<b>\$ 29,870,000</b>	<b>\$ 15,997,167</b>	<b>\$ 45,867,167</b>	<b>\$ 45,867,167</b>

**Lake Travis Independent School District**  
**Total Bonded Debt Outstanding**  
**2020-2021**

<b>Fiscal Year</b>		<b>Principal</b>		<b>Interest</b>		<b>Total Payment</b>
2021	\$	29,870,000	\$	15,997,167	\$	45,867,167
2022	\$	12,080,000	\$	15,279,531	\$	27,359,531
2023	\$	8,910,000	\$	15,181,775	\$	24,091,775
2024	\$	9,410,000	\$	14,778,850	\$	24,188,850
2025	\$	9,955,000	\$	14,315,025	\$	24,270,025
2026	\$	12,760,000	\$	13,768,525	\$	26,528,525
2027	\$	13,225,000	\$	13,161,800	\$	26,386,800
2028	\$	13,865,000	\$	12,528,525	\$	26,393,525
2029	\$	14,550,000	\$	11,840,600	\$	26,390,600
2030	\$	15,245,000	\$	11,183,025	\$	26,428,025
2031	\$	15,855,000	\$	10,532,400	\$	26,387,400
2032	\$	16,610,000	\$	9,786,950	\$	26,396,950
2033	\$	17,355,000	\$	9,035,475	\$	26,390,475
2034	\$	18,100,000	\$	8,294,575	\$	26,394,575
2035	\$	18,905,000	\$	7,491,325	\$	26,396,325
2036	\$	19,475,000	\$	6,646,350	\$	26,121,350
2037	\$	13,980,000	\$	5,929,763	\$	19,909,763
2038	\$	14,600,000	\$	5,311,606	\$	19,911,606
2039	\$	15,255,000	\$	4,654,038	\$	19,909,038
2040	\$	15,945,000	\$	3,965,831	\$	19,910,831
2041	\$	9,870,000	\$	3,381,188	\$	13,251,188
2042	\$	10,425,000	\$	2,889,875	\$	13,314,875
2043	\$	9,920,000	\$	2,377,625	\$	12,297,625
2044	\$	10,415,000	\$	1,875,950	\$	12,290,950
2045	\$	10,905,000	\$	1,388,788	\$	12,293,788
2046	\$	11,395,000	\$	899,163	\$	12,294,163
2047	\$	6,315,000	\$	490,725	\$	6,805,725
2048	\$	6,630,000	\$	166,425	\$	6,796,425
	<b>\$</b>	<b>381,825,000</b>	<b>\$</b>	<b>223,152,875</b>	<b>\$</b>	<b>604,977,875</b>

## **FOOD SERVICE FUND**

**The Food Service Fund is used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program.**

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
FOOD SERVICE FUND  
BUDGET COMPARISON**

	<b>2019-2020 ORIGINAL BUDGET</b>	<b>2019-2020 AMENDED BUDGET</b>	<b>2020-2021 PROPOSED BUDGET</b>	<b>CHANGE</b>
<b>REVENUES:</b>				
Local Tax Revenues	\$ 5,261,000	\$ 5,261,000	\$ 5,261,000	\$ 0
State Revenues	9,000	9,000	9,000	0
Federal Revenues	530,000	530,000	530,000	0
<b>TOTAL REVENUES</b>	<b>\$ 5,800,000</b>	<b>\$ 5,800,000</b>	<b>\$ 5,800,000</b>	<b>\$ 0</b>
<b>EXPENDITURES:</b>				
<b>Function 35</b>				
Payroll	\$ 2,345,997	\$ 2,345,997	\$ 2,345,997	\$ 0
Contracted Services	34,659	34,659	34,659	0
Supplies & Materials	2,874,945	2,874,945	2,874,945	0
Other Operating	13,260	13,260	13,260	0
Capital Outlay	0	0	0	0
<b>Total 35-Food Service</b>	<b>\$ 5,268,861</b>	<b>\$ 5,268,861</b>	<b>\$ 5,268,861</b>	<b>\$ 0</b>
<b>EXPENDITURES:</b>				
<b>Function 51</b>				
Contracted Services	\$ 531,139	\$ 531,139	\$ 531,139	\$ 0
Supplies & Materials	0	0	0	0
<b>Total 51-Plant and Maintenance Operations</b>	<b>\$ 531,139</b>	<b>\$ 531,139</b>	<b>\$ 531,139</b>	<b>\$ 0</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,800,000</b>	<b>\$ 5,800,000</b>	<b>\$ 5,800,000</b>	<b>\$ 0</b>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
<b>TOTAL RESOURCES &amp; USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
BEGINNING FUND BALANCE, 9/1	\$ 1,314,438	\$ 1,314,438	\$ 1,314,438	\$ 0
<b>ENDING FUND BALANCE, 8/31</b>	<b>\$ 1,314,438</b>	<b>\$ 1,314,438</b>	<b>\$ 1,314,438</b>	<b>\$ 0</b>



## **TAX SECTION**

**Lake Travis Independent School District**  
**Projected Property Values and Estimated Tax Revenues**  
**FY 2020-2021**

	<u><b>General Operating</b></u>	<u><b>Debt Service</b></u>
Estimated Taxable Values	\$ 14,002,742,690	\$ 14,002,742,690
Frozen Values for Disabled & Over 65	2,038,600,801	2,038,600,801
Net Estimated Taxable Value	\$ 11,964,141,889	\$ 11,964,141,889
 Tax Rate	 \$ 0.9764	 \$ 0.3475
 Tax Revenue	 \$ 116,817,881	 \$ 41,575,393
Tax Levy on Frozen Accounts	12,465,802	4,515,978
 Net Tax Levy	 \$ <u>129,283,683</u>	 \$ <u>46,091,371</u>
 Collection Rate	 98.50%	 98.50%
 Net Tax Revenue	 \$ 127,344,427	 \$ 45,400,000
Delinquent Tax	600,000	200,000
Penalty and Interest	500,000	200,000
 Estimated Tax Revenues	 \$ <u>128,444,427</u>	 \$ <u>45,800,000</u>

## Budget Impact on Taxpayers

26

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Lake Travis Independent School District will hold a public meeting at 6:00pm, August 19, 2020 in the EDC Live Oak Room, 607 North Ranch Road 620, Lakeway, Texas 78734. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	<u>\$0.97640/\$100</u> (Proposed rate for maintenance and operations)
<b>School Debt Service Tax Approved by Local Voters</b>	<u>\$0.34750/\$100</u> (Proposed rate to pay bonded indebtedness)

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>4.31 %</u> increase or <u>(0.00) %</u> (decrease)
Debt service	<u>5.02 %</u> increase or <u>(0.00) %</u> (decrease)
Total expenditures	<u>4.49%</u> increase or <u>(0.00) %</u> (decrease)

## Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	<u>\$16,314,337,931</u>	<u>\$17,159,914,797</u>
Total appraised value* of new property**	<u>\$472,416,601</u>	<u>\$457,851,961</u>
Total taxable value*** of all property	<u>\$13,011,567,304</u>	<u>\$13,423,952,554</u>
Total taxable value*** of new property**	<u>\$422,947,859</u>	<u>\$414,334,057</u>

\* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code

\*\* "New property" is defined by Section 26.012(17), Tax Code

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness*	<u>\$381,770,000</u>
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\*Outstanding principal.

## Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
<b>Last Year's Rate</b>	\$0.99000	\$0.34750	\$1.33750	\$10,379	\$251
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.00742	\$0.35355	\$1.36097	\$12,442	\$386
<b>Proposed Rate</b>	\$0.97640	\$0.34750	\$1.32390	\$12,192	\$386

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$553,531	\$557,361
Average Taxable Value of Residences	\$406,815	\$416,795
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.33750	\$1.32390
Taxes Due on Average Residence	\$5,441.15	\$5,517.95
Increase (Decrease) in Taxes		\$76.80

\* Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

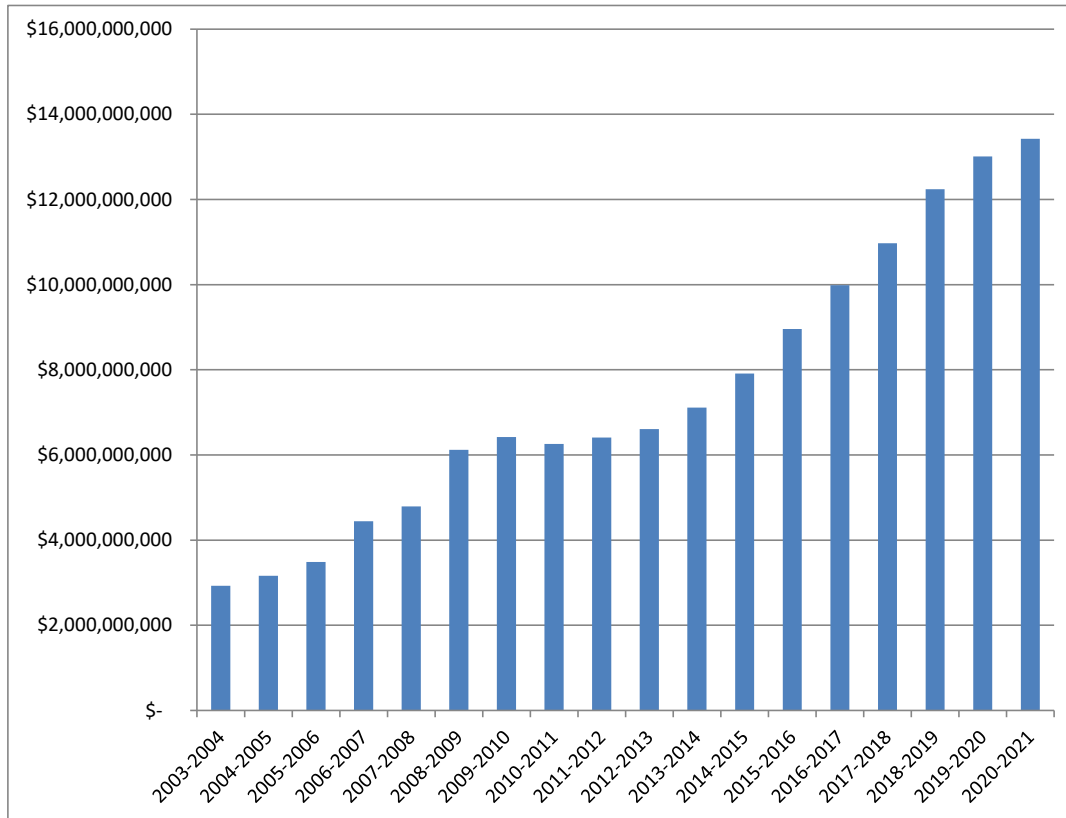
**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.32390. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.32390.**

## Fund Balance

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

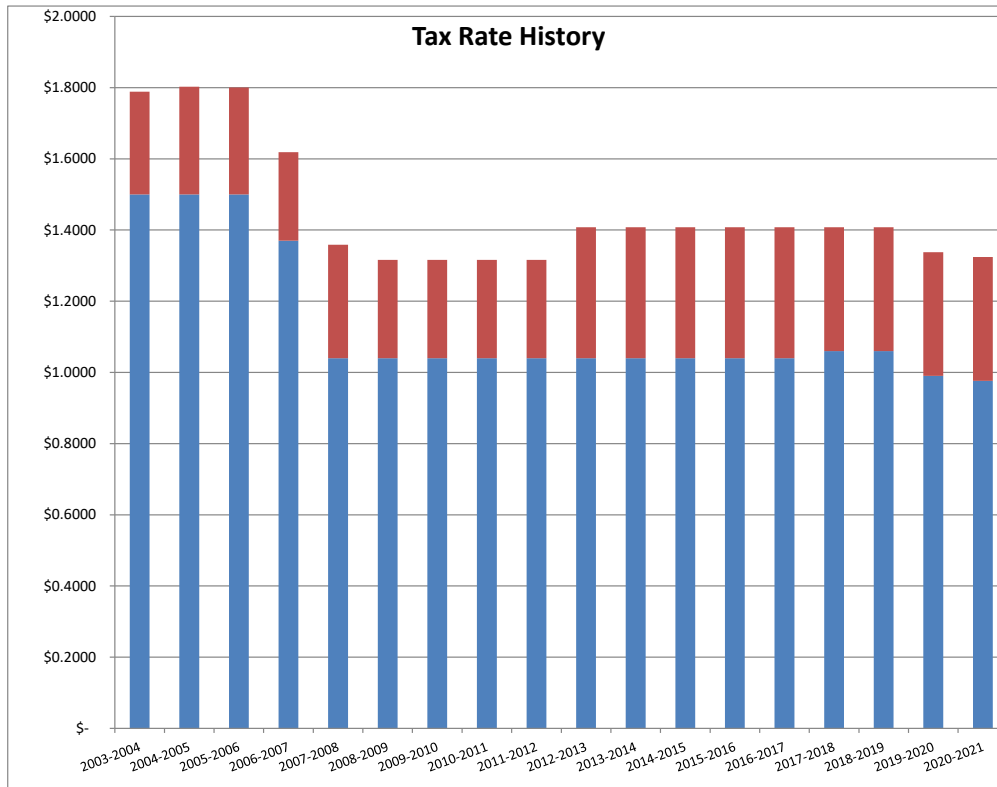
Maintenance and Operations Fund Balance(s)	<u>\$41,266,053</u>
Interest & Sinking Fund Balance(s)	<u>\$6,698,711</u>

## Lake Travis Independent School District Net Taxable Value History



		Assessed/Appraised			
		Value for School		Percent	
Year		Tax Purposes		Change	Total Tax Levy
2003-2004	\$	2,926,641,618		0.56%	\$ 52,337,132
2004-2005	\$	3,164,947,517		8.14%	\$ 57,048,179
2005-2006	\$	3,489,789,729		10.26%	\$ 61,536,505
2006-2007	\$	4,444,320,014		27.35%	\$ 71,935,964
2007-2008	\$	4,793,149,899		7.85%	\$ 69,567,436
2008-2009	\$	6,122,868,836		27.74%	\$ 78,978,721
2009-2010	\$	6,423,065,312		4.90%	\$ 84,717,520
2010-2011	\$	6,256,632,353		-2.59%	\$ 80,233,490
2011-2012	\$	6,408,739,302		2.43%	\$ 82,205,748
2012-2013	\$	6,608,815,301		3.12%	\$ 91,622,403
2013-2014	\$	7,115,224,770		7.66%	\$ 97,690,930
2014-2015	\$	7,911,588,785		11.19%	\$ 107,832,717
2015-2016	\$	8,957,914,229		13.23%	\$ 123,178,602
2016-2017	\$	9,984,903,074		11.46%	\$ 135,772,415
2017-2018	\$	10,969,867,472		9.86%	\$ 149,550,950
2018-2019	\$	12,241,356,541		11.59%	\$ 167,182,123
2019-2020	\$	13,011,567,304		7.45%	\$ 170,515,510
2020-2021	\$	13,423,952,554		3.20%	\$ 175,053,912

## Lake Travis Independent School District



<u>Year</u>		<u>Maintenance &amp; Operations</u>		<u>Interest &amp; Sinking</u>		<u>Total</u>
2003-2004	\$	1.5000	\$	0.2883	\$	1.7883
2004-2005	\$	1.5000	\$	0.3025	\$	1.8025
2005-2006	\$	1.5000	\$	0.3005	\$	1.8005
2006-2007	\$	1.3700	\$	0.2486	\$	1.6186
2007-2008	\$	1.0400	\$	0.3185	\$	1.3585
2008-2009	\$	1.0400	\$	0.2759	\$	1.3159
2009-2010	\$	1.0400	\$	0.2759	\$	1.3159
2010-2011	\$	1.0400	\$	0.2759	\$	1.3159
2011-2012	\$	1.0400	\$	0.2759	\$	1.3159
2012-2013	\$	1.0400	\$	0.3675	\$	1.4075
2013-2014	\$	1.0400	\$	0.3675	\$	1.4075
2014-2015	\$	1.0400	\$	0.3675	\$	1.4075
2015-2016	\$	1.0400	\$	0.3675	\$	1.4075
2016-2017	\$	1.0400	\$	0.3675	\$	1.4075
2017-2018	\$	1.0600	\$	0.3475	\$	1.4075
2018-2019	\$	1.0600	\$	0.3475	\$	1.4075
2019-2020	\$	0.9900	\$	0.3475	\$	1.3375
2020-2021	\$	0.9764	\$	0.3475	\$	1.3239

## **SUPPLEMENTAL INFORMATION**

# Lake Travis Independent School District

## Special Revenue Funds

### Planning Estimates

### 2020-2021

<b>Fund</b>	<b>Program</b>	<b>Entitlements, Grants &amp; Other Revenues</b>
211	ESEA Title I, Part A	\$ 650,000
255	ESEA Title II, Part A	\$ 50,000
263	ESEA Title III, LEP	\$ 50,000
224	IDEA B- Formula	\$ 1,400,000
225	IDEA B- Preschool	\$ 10,000
244	Carl Perkins Vocational Grant	\$ 40,000
410	Instructional Materials Allotment	\$ 1,000,000
461	School Activity Funds	\$ 1,000,000
486	LT Athletic Booster Club	\$ 250,000
48X	LT Educational Foundation Grants	\$ 250,000
	<b><i>Total Planning Estimates</i></b>	<b>\$ 4,700,000</b>



# LAKE TRAVIS ISD 2020-21 BUDGET CALENDAR

12/2/2019

## DECEMBER

12/3/2019	ACDP	Review Budget Calendar with the Executive Leadership Team.
12/18/2019	B	Include Budget Calendar as an information item on board agenda.

## JANUARY

1/13/2020	ACDP	Begin gathering feedback from campuses, departments and programs on personnel needs.
1/21/2020	ACDP	Review the Budget Projection. Disseminate and discuss enrollment projections and allocations with the Executive Leadership Team.

## FEBRUARY

2/3/2020	CDP	Disseminate Budget Packets to campuses and departments.
2/5/2020	CDP	Review budget procedures and guidelines with administrative assistants.
2/19/2020	B	Present updated information, as needed, including enrollment projections, property values, potential financial constraints and options.

## MARCH

3/13/2020	CDP	All campus, department, and program budget books submitted to the Business Office.
3/23/2020	D	Budget Review Teams review departmental budgets.
3/23/2020	CP	Budget Review Teams review campus and instructional program budgets.
3/25/2020	B	Review budget procedures, guidelines and staffing with Board.

## APRIL

4/1/2020	B	Board Workshop. Update budget.
4/6/2020	A	District Review Team review budgets and instructional staffing recommendations.
4/15/2020	B	Board Meeting. Update budget. Review and approve instructional staffing requirements.
4/27/2020	A	Receive updated property values from appraisal district.

## MAY

5/4/2020	A	District Review Team review budgets and non-instructional staffing recommendations.
5/20/2020	B	Review budget with new Board Members, if applicable.
5/20/2020	B	Board Meeting. Update budget. Review and approve non-instructional staffing requirements.

## JUNE

6/1/2020	A	District Review Team discuss employee salary and benefit adjustments.
6/3/2020	B	Board Workshop. Update budget.
6/17/2020	B	Board Meeting. Update budget. Review and approve employee salary and benefit adjustments, if applicable.

## JULY

7/15/2020	B	Board Meeting (Budget Workshop to precede meeting if necessary).
7/27/2020	A	Certified appraisal value from Travis Central Appraisal District.

## AUGUST

8/3/2020	A	Prepare Truth in Taxation Publication
8/19/2020	B	Board Meeting. Budget / Tax Rate Hearing. Adopt budget and tax rate.

A – Administration B - Board C- Campus D - Department P - Program

**Lake Travis Independent School District**  
**Student Enrollment History and Projections**  
Fiscal Years 2011-2012 through 2020-2021

	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Proposed 2020-2021
Lake Travis Elementary	877	906	981	881	879	920	891	866	880	827
Lakeway Elementary	648	641	660	698	714	714	676	692	672	607
Bee Cave Elementary	743	857	930	616	634	684	746	796	815	812
Lake Pointe Elementary	573	575	596	671	713	752	731	695	729	782
Serene Hills Elementary	569	635	718	755	760	810	877	883	924	626
West Cypress Hills Elementary	0	0	0	524	603	674	794	873	937	604
Rough Hollow Elementary	0	0	0	0	0	0	0	0	0	723
<b>ELEMENTARY TOTAL</b>	<b>3,410</b>	<b>3,614</b>	<b>3,885</b>	<b>4,145</b>	<b>4,303</b>	<b>4,554</b>	<b>4,715</b>	<b>4,805</b>	<b>4,957</b>	<b>4,981</b>
Change from Prior Year		204	271	260	158	251	161	90	152	24
% Change from Prior Year		6.0%	7.5%	6.7%	3.8%	5.8%	3.5%	1.9%	3.2%	0.5%
Lake Travis Middle School	843	944	1043	1066	1109	1263	1420	1543	816	879
Hudson Bend Middle School	892	916	928	1029	1096	1180	1170	1135	1039	1013
Bee Cave Middle School	0	0	0	0	0	0	0	0	871	845
<b>MIDDLE SCHOOL TOTAL</b>	<b>1,735</b>	<b>1,860</b>	<b>1,971</b>	<b>2,095</b>	<b>2,205</b>	<b>2,443</b>	<b>2,590</b>	<b>2,678</b>	<b>2,726</b>	<b>2,737</b>
Change from Prior Year		125	111	124	110	238	147	88	48	11
% Change from Prior Year		7.2%	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%	0.4%
Lake Travis High School	2,218	2,305	2,402	2,556	2,697	2,828	3,082	3,212	3,401	3,582
<b>HIGH SCHOOL TOTAL</b>	<b>2,218</b>	<b>2,305</b>	<b>2,402</b>	<b>2,556</b>	<b>2,697</b>	<b>2,828</b>	<b>3,082</b>	<b>3,212</b>	<b>3,401</b>	<b>3,582</b>
Change from Prior Year		87	97	154	141	131	254	130	189	181
% Change from Prior Year		3.9%	4.2%	6.4%	5.5%	4.9%	9.0%	4.2%	5.9%	5.3%
<b>TOTAL ENROLLMENT</b>	<b>7,363</b>	<b>7,779</b>	<b>8,258</b>	<b>8,796</b>	<b>9,205</b>	<b>9,825</b>	<b>10,387</b>	<b>10,695</b>	<b>11,084</b>	<b>11,300</b>
Change from Prior Year		416	479	538	409	620	562	308	389	216
% Change from Prior Year		5.6%	6.2%	6.5%	4.6%	6.7%	5.7%	3.0%	3.6%	1.9%