

Lake Travis ISD
Overview of the Proposed Budgets
2022-2023

July 20, 2022

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT

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Lake Travis ISD

Underlying Budget Assumptions

2022-2023

- 1. The budget reflects a student increase of 553 (4.87%) from October 2021 PEIMS. The estimated total enrollment for Lake Travis ISD for the Fall of 2022 is 11,898. In January 2022, the district contracted with Population and Survey Analysts (PASA) to perform a full demographic update. The results of this study are imbedded into the 2022-2023 budget.**

- 2. Estimated Weighted Average Daily Attendance (WADA) for 2022-2023 is 13,362. WADA is the weighted average daily attendance figure used in several funding formulas to calculate the amount of state and local funds a district is entitled.**

- 3. The Net Freeze Unadjusted Taxable Property Value increase for 2022-2023 is estimated at 24.31% (\$19,163,653,327) from the tax year 2021 certified totals. The district obtained this information through the Certified Estimate provided by the Travis Central Chief Tax Appraiser Marya D. Crigler. Due to the growth in property values, we anticipate another tax rate decrease for tax year 2022, school year 2022-23. The compression of the local maintenance tax rate is triggered by property value growth above 2.5%.**

- 4. House Bill 3 (HB 3), passed during the 86th Regular Legislative Session, and House Bill 1525, passed during the 87th Regular Legislative Session, provided new funding for education and tax reduction. The Basic Allotment was adjusted from \$5,140 to \$6,160. The State has gone from prior year property values to current year values. Fast Growth, School Safety, Early Childhood, Dyslexia, Transportation, Gifted & Talented Allotment, adjustments to the Career & Technology Education Allotment and College, Career and Military Readiness Allotments were added to district's Tier I Entitlements. The M&O Tax Rate continues to be compressed from \$0.9026 to \$0.8846 due to property value growth within the district boundaries.**

- 5. The Excess Local Revenue ("Recapture") calculation has been simplified to reflect a district's excess Local Fund Assignment (LFA) over their Tier 1 Entitlement. If a district is unable to collect sufficient Tier 1 (net of recapture) taxes to reach their Tier 1 Entitlement, then a Recapture Adjustment is awarded to the district. Lake Travis ISD's recapture payment is projected to increase in 2022-2023 by \$21,955,705 (46.6%). This reflects 42.7% of every dollar levied at the Tier 1 level (up from 35.4% in 2021-2022).**

**Lake Travis ISD
Underlying Budget Assumptions
2022-2023**

6. For 2022-2023, Lake Travis ISD will continue to provide the Local Optional Homestead Exemption (LOHE) for its taxpayers at the maximum allowable level of 20%. Lake Travis ISD is one of only two districts in the Greater Austin Area (Lago Vista ISD) that provide this benefit to its taxpayers. For 2022-2023, this accounts for approximately \$2.28 billion in value, or \$28 million in additional local property tax relief.

7. Lake Travis ISD’s reconciliation of changes in estimated revenues:

Total Increase in Estimated Revenues	\$ 28,625,673
Attributable to Student Growth (553 x \$6,160)	(3,406,480)
Attributable to estimated Salary Raises of 4%/7%	(4,400,000)
Attributable to increase in Operating Budget	(1,773,819)
Attributable to a Increase in Recapture Payment	<u>(21,955,705)</u>
Total Variance Increase/(Decrease) in Projected Budget	<u>\$(2,910,331)</u>

8. Staffing allocation provided to the Human Resource Department for 2022-2023 is \$7,950,000. Incorporated in the Projected Budget for 2022-2023 is a salary adjustment of approximately \$4,400,000 for all staff (4% of mid-point for admin and 7% of mid-point for all other staff). Instructional Staffing Positions of \$1,620,000, Non-Instructional Staffing of \$954,500, increases to substitutes, stipends and targeted adjustments of \$1,625,500, TRS On-Behalf Payments of \$50,000 and Staffing Efficiencies of (\$700,000).

9. The net effect of non-staffing allocations provided to the Business Office for 2022-2023 is \$1,630,299. The budget reflects additional non-staffing allocations intended to serve the growth in student population, and increases in fuel and property insurance costs.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
BUDGET COMPARISON**

		<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUE					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 136,690,504	\$ 134,916,613	\$ 164,709,453	\$ 29,792,840
5800	STATE PROGRAM REVENUE	5,789,072	9,856,041	8,779,874	(1,076,167)
5900	FEDERAL PROGRAM REVENUE	690,000	591,000	500,000	(91,000)
	TOTAL REVENUES	<u>\$ 143,169,576</u>	<u>\$ 145,363,654</u>	<u>\$ 173,989,327</u>	<u>\$ 28,625,673</u>
EXPENDITURE					
11	INSTRUCTION	\$ 58,795,044	\$ 55,795,044	\$ 62,421,022	\$ 6,625,978
12	INSTRUCTIONAL RESOURCES	946,936	1,046,936	1,019,890	(27,046)
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,095,204	995,204	1,517,909	522,705
21	INSTRUCTIONAL ADMINISTRATION	2,006,072	2,406,072	2,536,242	130,170
23	SCHOOL ADMINISTRATION	4,650,202	4,900,202	4,979,123	78,921
31	GUIDANCE AND COUNSELING	3,932,443	4,882,443	4,626,719	(255,724)
32	SOCIAL WORK SERVICES	140,139	215,139	147,920	(67,219)
33	HEALTH SERVICE	922,045	922,045	988,161	66,116
34	PUPIL TRANSPORTATION	4,654,001	4,454,001	5,141,946	687,945
35	FOOD SERVICE	90,000	90,000	107,821	17,821
36	CO-CURRICULAR ACTIVITIES	2,491,177	2,541,177	2,658,103	116,926
41	GENERAL ADMINISTRATION	3,766,012 *	3,816,012 *	3,863,546 *	47,534
51	PLANT & MAINT OPERATIONS	10,943,134	11,043,134	12,128,868	1,085,734
52	SECURITY & MONITORING	659,853	909,853	896,983	(12,870)
53	NON-INSTRUCTIONAL DATA PROCESSING	2,927,386	2,927,386	3,337,694	410,308
61	COMMUNITY SERVICES	421,600	421,600	518,660	97,060
71	DEBT SERVICE	0	0	0	0
81	FACILITIES ACQUISITION/CONSTR.	30,000	30,000	35,940	5,940
91	STATE EQUALIZATION	45,283,201	47,087,406	69,043,111	21,955,705
92	RECAPTURE INCREMENTAL COSTS	300,000	300,000	300,000	0
93	SPEC. ED. TRANSFERS-DAY SCHOOL	45,000	45,000	45,000	0
95	JJAEP TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	520,000	570,000	50,000
	TOTAL EXPENDITURES	<u>\$ 144,684,449</u>	<u>\$ 145,363,654</u>	<u>\$ 176,899,658</u>	<u>\$ 31,536,004</u>
OTHER RESOURCES AND (USES)					
7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ (1,514,873)	\$ 0	\$ (2,910,331)	\$ (2,910,331)
3100	BEGINNING FUND BALANCE, 9/1	47,501,838	47,501,838	47,501,838	
3100	ENDING FUND BALANCE, 8/31	<u>\$ 45,986,965</u>	<u>\$ 47,501,838</u>	<u>\$ 44,591,507</u>	
	* Senate Bill 622 Requirement Statorily Required Public Notice	\$ 20,000	\$ 20,000	\$ 20,000	

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES**

		<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROJECTED BUDGET</u>	<u>Percent of Total</u>	<u>Dollar Change</u>
LOCAL & OTHER SOURCES-						
5711	LOCAL TAXES, CURRENT YEAR	\$ 134,246,504	\$ 132,880,613	\$ 161,825,453	93.01%	\$ 28,944,840
571X	OTHER LOCAL TAXES	1,050,000	665,000	1,200,000	0.69%	535,000
5739	FEES, DUES, ETC.	20,000	77,000	140,000	0.08%	63,000
5742	EARNINGS ON INVESTMENTS	600,000	400,000	600,000	0.34%	200,000
5743	RENT	280,000	360,000	380,000	0.22%	20,000
5749	MISC REV FM LOCAL SOURCES	106,000	106,000	106,000	0.06%	-
5752	ATHLETIC ACTIVITY	388,000	428,000	458,000	0.26%	30,000
5769	COUNTY AVAILABLE	-	-	-	0.00%	-
	Total Local & Other Sources	\$ 136,690,504	\$ 134,916,613	\$ 164,709,453	94.67%	\$ 29,792,840
STATE SOURCES-						
5811	AVAILABLE SCHOOL FUND	\$ 2,158,952	\$ 5,514,935	\$ 4,855,603	2.79%	\$ (659,332)
5812	STATE FOUNDATION FUND	-	710,986	244,151	0.14%	(466,835)
5829	MISCELLANEOUS STATE	-	-	-	0.00%	-
5831	TRS ON-BEHALF	3,630,120	3,630,120	3,680,120	2.12%	50,000
	Total State Sources	\$ 5,789,072	\$ 9,856,041	\$ 8,779,874	5.05%	\$ (1,076,167)
FEDERAL SOURCES-						
5931	MEDICAID	\$ 640,000	\$ 541,000	\$ 450,000	0.26%	\$ (91,000)
5932	RESIDENTIAL REIMBURSEMENT	\$ -	\$ -	\$ -	0.00%	\$ -
5949	E-RATE	\$ 50,000	\$ 50,000	\$ 50,000	0.03%	\$ -
	Total Federal Sources	\$ 690,000	\$ 591,000	\$ 500,000	0.29%	\$ (91,000)
TOTAL REVENUE-ALL SOURCES		\$ 143,169,576	\$ 145,363,654	\$ 173,989,327	100.00%	\$ 28,625,673

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
COMPARISON OF BUDGET BY PAYROLL COSTS
GENERAL FUND**

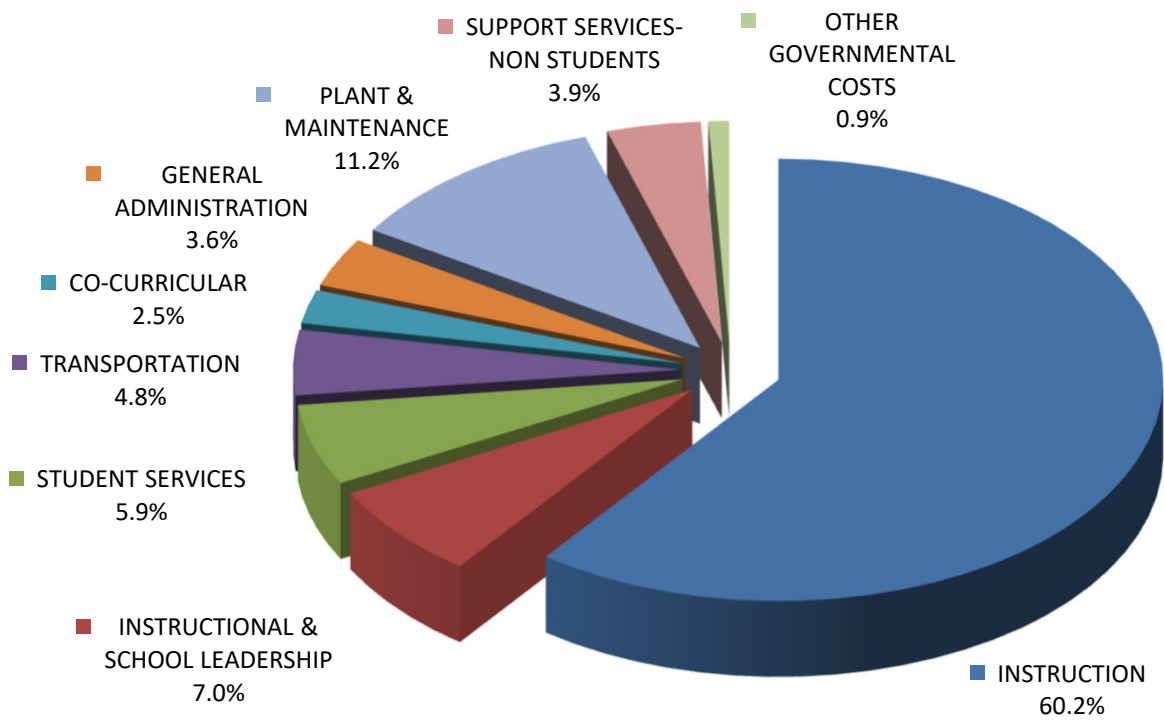
	2021-2022 ORIGINAL BUDGET	2021-2022 AMENDED BUDGET	2022-2023 PROJECTED BUDGET	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
6112 - SUBSTITUTE TEACHERS	\$ 1,097,032	\$ 997,032	\$ 1,006,032	\$ 9,000	0.9%
6114 - SUMMER SCHOOL	40,000	40,000	40,000	0	0.0%
6116 - ESY PROGRAM AREAS	100,000	100,000	100,000	0	0.0%
6117 - SUPPLEMENTAL/COMMUNITY PROG.	226,735	277,210	265,185	(12,025)	-4.5%
6118 - STIPENDS	1,137,995	1,117,995	1,119,012	1,017	0.1%
6119 - PROFESSIONAL SALARIES	53,718,586	53,295,128	58,667,084	5,371,956	9.2%
6121 - OVERTIME PAY	485,231	455,231	490,467	35,236	7.2%
6125 - INCENTIVE COMPENSATION	0	0	0	0	0.0%
6126 - PART-TIME	40,000	40,000	40,000	0	0.0%
6129 - CLERICAL & ANCILLARY	10,648,365	10,728,334	12,583,169	1,854,835	14.7%
6134 - DETENTION HALL	33,000	33,000	33,000	0	0.0%
6139 - TRAVEL ALLOWANCE	4,800	4,800	4,800	0	0.0%
6141 - MEDICARE	923,964	923,964	1,030,904	106,940	10.4%
6142 - GROUP HEALTH	6,170,053	6,170,053	6,189,692	19,639	0.3%
6144 - TRS ON-BEHALF PAYMENTS	3,630,120	3,630,120	3,680,120	50,000	1.4%
6145 - UNEMPLOYMENT COMPENSATION	56,000	56,000	56,000	0	0.0%
6146 - TRS MATCHING	2,062,397	2,062,397	2,575,799	513,402	19.9%
6148 - VACATION LEAVE PAY	50,000	50,000	50,000	0	0.0%
6149 - OTHER BENEFITS	0	3,719	3,719	0	0.0%
TOTAL 6100	\$ 80,424,278	\$ 79,984,983	\$ 87,934,983	\$ 7,950,000	9.0%

**Lake Travis Independent School District
Summary of Significant Budget Changes by Object Code
General Fund**

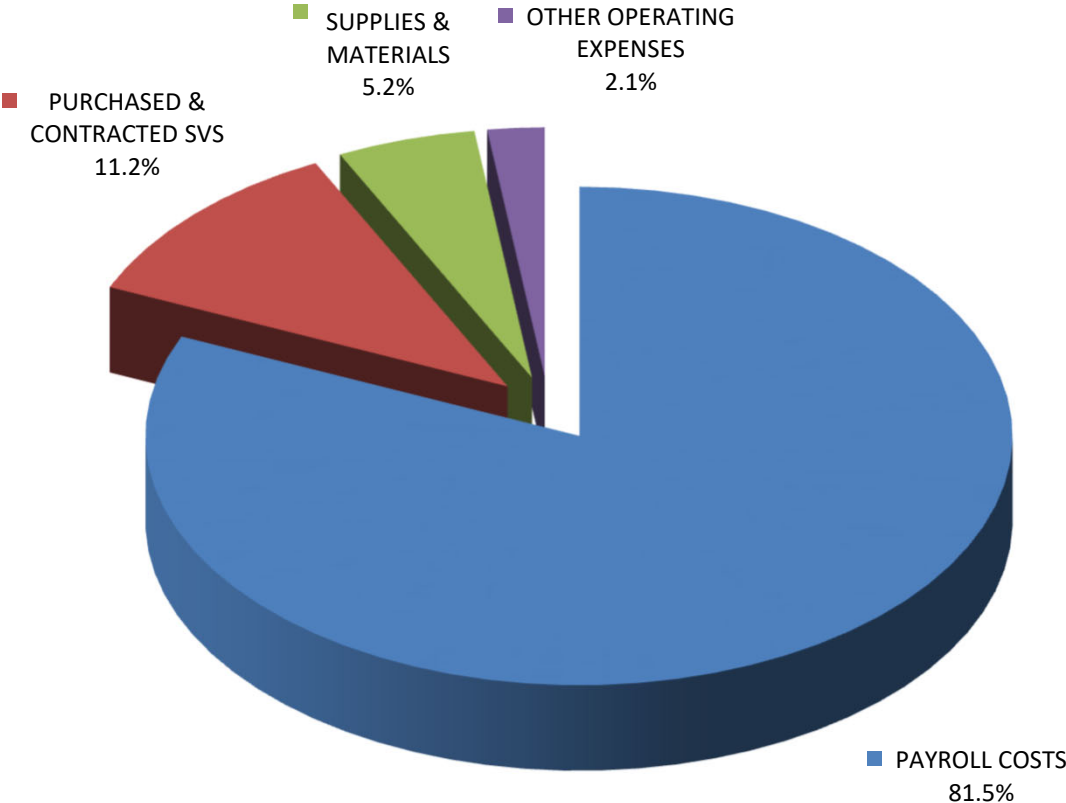
	2022-2023 Projected Budget Changes	
Salaries:		
New Salary Increase-Estimated at 4% for Admin/7% for Other Staff	\$	4,400,000
New Gen. Ed. Instructional Teaching Positions-Growth (15.00)	\$	900,000
New Sp. Ed. Instructional Positions (5.00)	\$	300,000
New Gen. Ed. Instructional Contingency Positions (7.00)	\$	420,000
New Non-Instructional Positions (14.00)	\$	954,500
New Increase in TRS On-Behalf Payments	\$	50,000
New Increase in Substitutes/Stipends/Other Adjustments	\$	1,625,500
Staff Efficiencies in Budget Forecast (Payroll)	\$	(700,000)
Total	\$	7,950,000 9.0%
Contracted Services:		
Increase in Recapture Payments	\$	21,955,705
Contracted Services-Legal	\$	100,000
Contracted Services-Special Education Department	\$	533,049
Contracted Services-Transportation Department	\$	14,000
Contracted Services-Athletics Department	\$	14,000
Contracted Services-Custodial Services Contract	\$	505,450
Total	\$	23,122,204 28.5%
Supplies:		
Campus Classroom Allocations-Growth	\$	43,000
Technology Software	\$	245,000
Supplies-Curriculum & Instruction	\$	5,000
Supplies-Maintenance Department	\$	23,000
Supplies-Transportation	\$	195,000
Supplies-Special Services Assessments	\$	(190,000)
Total	\$	321,000 5.7%
Other Operating:		
Fees & Dues - Student Co-Curricular Activities	\$	27,300
Residential Travel - Special Education	\$	10,500
District Property/Liability Insurance	\$	60,000
District Elections	\$	5,000
District Staff Development	\$	40,000
Total	\$	142,800 6.2%
Total Changes	\$	31,536,004 17.8%

Lake Travis ISD					
Five Year Budget Model:2021-2022 thru 2025-2026					
Basic Assumptions (BA=\$6,160 and no LOHE 50% Credit)					
July 20, 2022					
	<u>(Budget Model-Yr. 1)</u>	<u>(Budget Model-Yr. 2)</u>	<u>(Budget Model-Yr. 3)</u>	<u>(Budget Model-Yr. 4)</u>	<u>(Budget Model-Yr. 5)</u>
	2021-22	2022-23	2023-24	2024-25	2025-26
Change in Student Enrollment	344	553	508	390	380
Student Enrollment (October PEIMS/Moderate Projection)	11,345	11,898	12,406	12,796	13,176
Percent Change in Student Enrollment	3.13%	4.87%	4.27%	3.14%	2.97%
Weighted ADA (WADA)	13,027.747	13,361.649	13,916.159	14,338.827	14,727.496
Percent Change in Taxable Property Value	11.24%	24.31%	12.00%	10.00%	8.00%
Net Freeze Unadjusted Taxable Property Value	15,416,395,897	19,163,653,327	21,463,291,726	23,609,620,899	25,498,390,571
Tax Collection Rate	98.50%	98.50%	98.50%	98.50%	98.50%
Total Tax Rate	1.2301	1.2121	1.1977	1.1836	1.1698
State Equalization Payments (Recapture)	47,087,406	69,043,111	80,489,671	90,923,917	98,624,982
Local Optional Homestead Exemption (LOHE) Value	2,093,842,340	2,276,248,400	2,458,348,272	2,630,432,651	2,814,562,937
LTISD Local Tax Relief due to 20% LOHE	25,756,355	27,590,407	29,443,637	31,133,801	32,924,757
Revenues	145,363,654	173,989,327	190,842,071	206,406,301	218,358,851
Appropriations	145,363,654	176,899,658	192,724,902	208,194,437	220,181,502
Change In Fund Balance	0	-2,910,331	-1,882,831	-1,788,136	-1,822,652
Beginning Fund Balance	47,501,838	47,501,838	44,591,507	42,708,676	40,920,540
Ending Fund Balance	47,501,838	44,591,507	42,708,676	40,920,540	39,097,888
Minimum Fund Balance (Rating Agencies)	19,655,250	21,571,309	22,447,046	23,454,104	24,311,304
Assumptions-					
Salaries for New Postions-Growth	2,644,000	2,574,500	1,824,000	1,470,000	1,440,000
Salary Increases (2%-2021/22, 4%/7%-2022/23, 3%-2023/24)	1,200,000	4,400,000	1,800,000	1,800,000	1,800,000
Salaries & Benefits- New Campus	0	0	200,000	1,250,000	1,250,000
TRS On-Behalf Payments	0	50,000	50,000	50,000	50,000
Payroll Efficiencies in Budget	-734,253	-700,000	-700,000	-700,000	-700,000
Substitutes/Stipends/Other Adjustments	304,980	1,625,500	800,000	500,000	200,000
Estimated Change in Salaries	3,414,727	7,950,000	3,974,000	4,370,000	4,040,000
Change in Non-Payroll Operating Costs-Growth	-777,700	1,630,299	319,684	325,290	331,000
Change in Recapture Costs	1,271,428	21,955,705	11,446,560	10,434,246	7,701,065
Change in Start-Up/Incremental Costs of New Campuses	0	0	85,000	340,000	-85,000
Total Assumptions Included in Budget Model	3,908,455	31,536,004	15,825,244	15,469,536	11,987,065
Adjusted Basic Allotment	6,160	6,160	6,160	6,160	6,160
State & Net Local Revenue per Student	8,663	8,820	8,895	9,025	9,087
Net Local Expenditure per Student	8,663	9,065	9,047	9,165	9,226

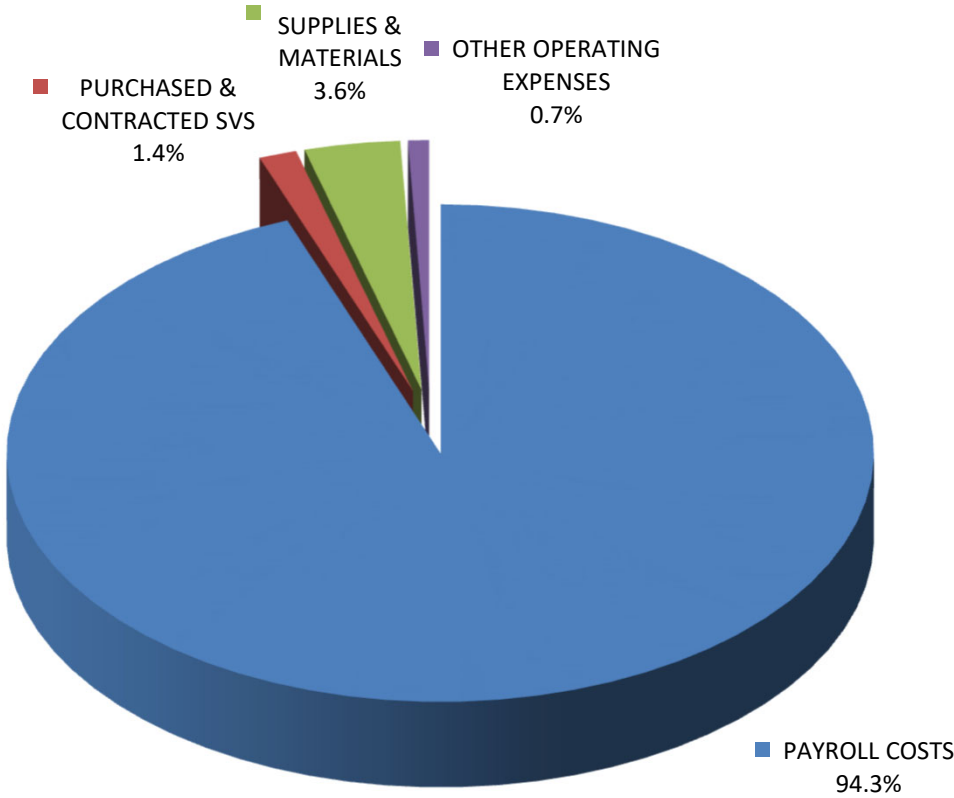
Lake Travis Independent School District General Fund Expenditures-by Function 2022-2023 Budget



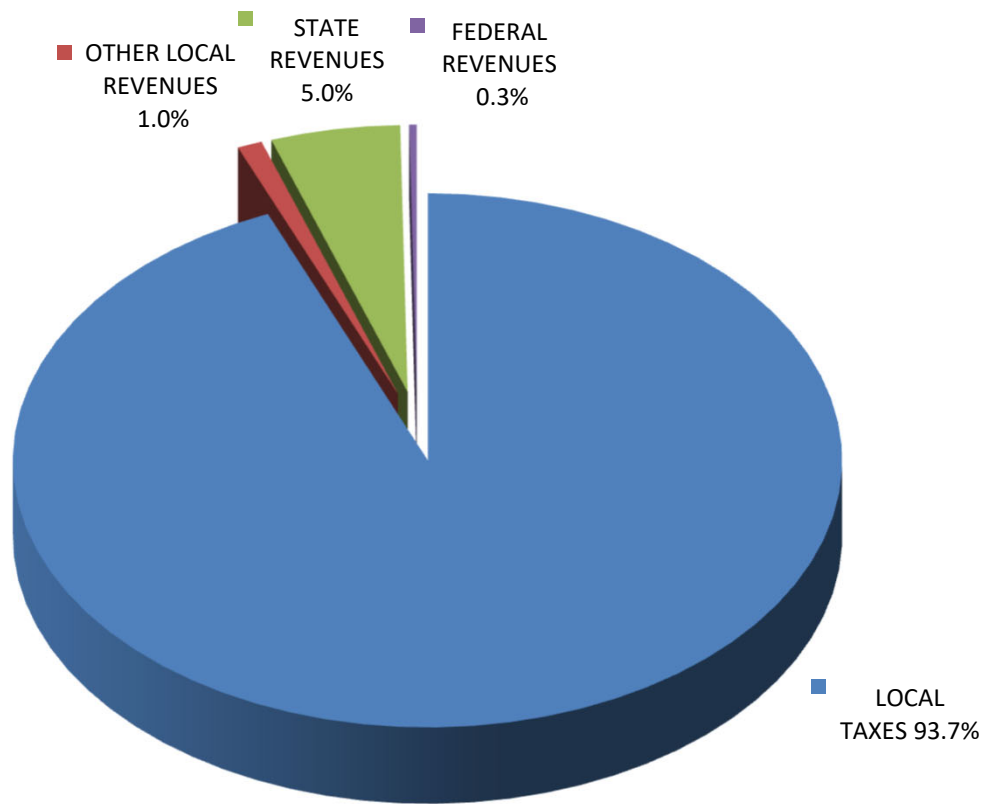
**Lake Travis Independent School District
General Fund Expenditures-by Object
2022-2023 Budget**



**Lake Travis Independent School District
General Fund Expenditures
Function 11-by Object
2022-2023 Budget**



Lake Travis Independent School District
General Fund Revenue
2022-2023 Budget



DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET COMPARISON**

	<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUES:				
Local Tax Revenues	\$ 53,500,000	\$ 48,515,000	\$ 60,300,000	\$ 11,785,000
State Program Revenues	100,000	200,000	0	(200,000)
TOTAL REVENUES	<u>\$ 53,600,000</u>	<u>\$ 48,715,000</u>	<u>\$ 60,300,000</u>	<u>\$ 11,585,000</u>
EXPENDITURES:				
Function 71				
Principal	\$ 33,930,000	\$ 33,930,000	\$ 43,720,000	\$ 9,790,000
Interest & Fees	14,428,398	14,428,398	12,931,355	(1,497,043)
Other	131,602	131,602	128,645	(2,957)
TOTAL EXPENDITURES	<u>\$ 48,490,000</u>	<u>\$ 48,490,000</u>	<u>\$ 56,780,000</u>	<u>\$ 8,290,000</u>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 5,110,000	\$ 225,000	\$ 3,520,000	\$ 3,295,000
BEGINNING FUND BALANCE, 9/1	7,025,808	7,025,808	7,250,808	
ENDING FUND BALANCE, 8/31	<u>\$ 12,135,808</u>	<u>\$ 7,250,808</u>	<u>\$ 10,770,808</u>	

FOOD SERVICE FUND

The Food Service Fund is used for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program.

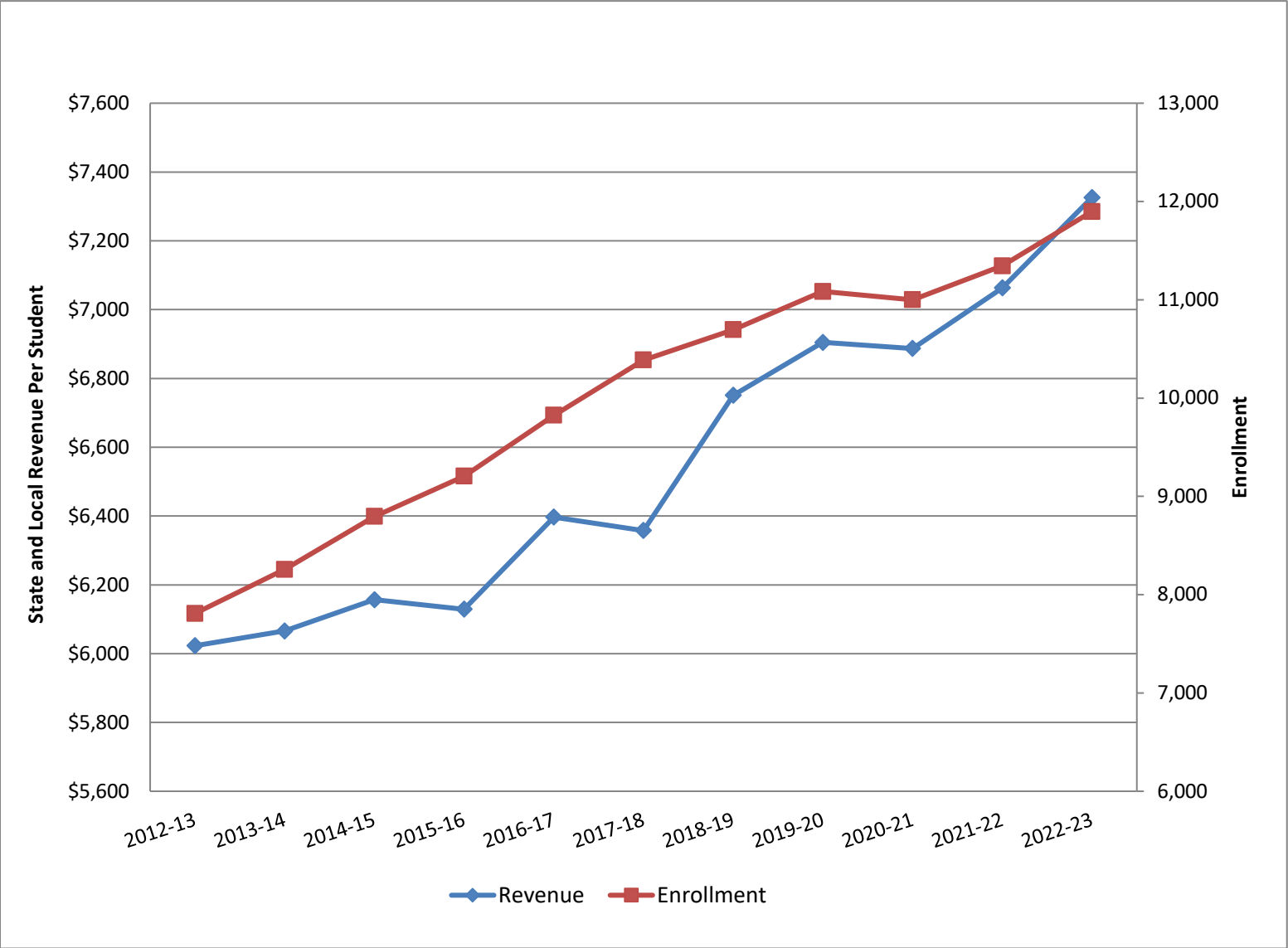
**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
FOOD SERVICE FUND
BUDGET COMPARISON**

	<u>2021-2022 ORIGINAL BUDGET</u>	<u>2021-2022 AMENDED BUDGET</u>	<u>2022-2023 PROPOSED BUDGET</u>	<u>CHANGE</u>
REVENUES:				
Local Revenues	\$ 5,311,000	\$ 4,011,000	\$ 5,311,000	\$ 1,300,000
State Revenues	9,000	22,000	22,000	0
Federal Revenues	530,000	2,330,000	530,000	(1,800,000)
TOTAL REVENUES	<u>\$ 5,850,000</u>	<u>\$ 6,363,000</u>	<u>\$ 5,863,000</u>	<u>\$ (500,000)</u>
EXPENDITURES:				
Function 35				
Payroll	\$ 2,704,487	\$ 2,704,487	\$ 2,528,350	\$ (176,137)
Contracted Services	42,930	42,930	48,150	5,220
Supplies & Materials	2,557,344	3,088,483	2,739,161	(349,322)
Other Operating	14,100	14,100	16,200	2,100
Capital Outlay	0	0	0	0
Total 35-Food Service	<u>\$ 5,318,861</u>	<u>\$ 5,850,000</u>	<u>\$ 5,331,861</u>	<u>\$ (518,139)</u>
EXPENDITURES:				
Function 51				
Contracted Services	\$ 531,139	\$ 0	\$ 531,139	\$ 531,139
Supplies & Materials	0	0	0	0
Total 51-Plant and Maintenance Operations	<u>\$ 531,139</u>	<u>\$ 0</u>	<u>\$ 531,139</u>	<u>\$ 531,139</u>
TOTAL EXPENDITURES	<u>\$ 5,850,000</u>	<u>\$ 5,850,000</u>	<u>\$ 5,863,000</u>	<u>\$ 13,000</u>
OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
OTHER USES	0	0	0	0
TOTAL RESOURCES & USES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 0	\$ 513,000	\$ 0	\$ (513,000)
BEGINNING FUND BALANCE, 9/1	\$ 529,471	\$ 529,471	\$ 1,042,471	\$ 513,000
ENDING FUND BALANCE, 8/31	<u>\$ 529,471</u>	<u>\$ 1,042,471</u>	<u>\$ 1,042,471</u>	<u>\$ 0</u>

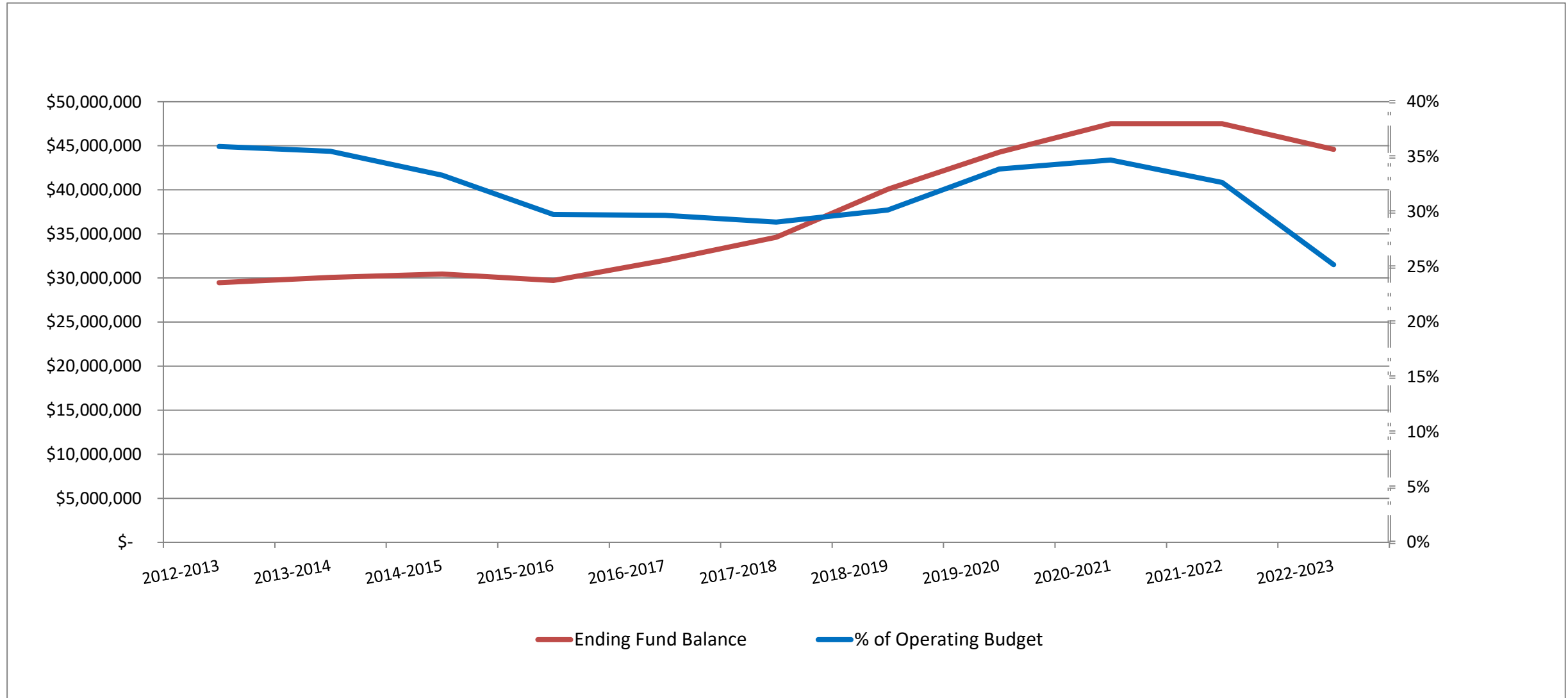
**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ANALYSIS OF STATE & LOCAL TAX REVENUES
GENERAL FUND**

	2022-23 Projected Budget	2021-22 Amended Budget	2020-21 Final Budget	2019-20 Final Budget	2018-19 Final Budget	2017-18 Final Budget	2016-17 Final Budget	2015-16 Final Budget	2014-2015 Final Budget	2013-2014 Final Budget	2012-2013 Final Budget
STATE REVENUES-											
High School Allotment	\$ -	\$ -	\$ -	\$ -	\$ 829,424	\$ 789,194	\$ 730,263	\$ 711,947	\$ 665,634	\$ 625,923	\$ 596,447
Staff Allotment	\$ -	\$ -	\$ -	\$ -	\$ 224,438	\$ 105,428	\$ 167,971	\$ 165,660	\$ 171,130	\$ 148,256	\$ 159,732
Rider 71-TRS Employer Contribution Assist.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 569,113	\$ -	\$ -
Add'l State for Homestead Exemption (ASAHE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,385	\$ 54,136	\$ -	\$ -	\$ -
New Instructional Facilities Allotment (NIFA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tier II State Aid (Golden Pennies Equalized)	\$ -	\$ -	\$ -	\$ -	\$ 392,477	\$ 336,947	\$ -	\$ -	\$ -	\$ -	\$ -
Add'l State for Tax Reduction (ASATR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,753,588	\$ 3,766,151	\$ 5,600,097	\$ 6,179,935
FOUNDATION SCHOOL FUND	\$ 244,151	\$ 710,986	\$ -	\$ -	\$ 1,548,316	\$ 1,231,569	\$ 923,619	\$ 2,685,331	\$ 5,172,028	\$ 6,374,276	\$ 6,936,114
AVAILABLE SCHOOL FUND	\$ 4,855,603	\$ 5,514,935	\$ 5,088,642	\$ 3,233,468	\$ 4,768,467	\$ 1,923,695	\$ 3,425,610	\$ 1,478,072	\$ 2,075,379	\$ 1,934,913	\$ 3,297,142
TOTAL STATE REVENUES	\$ 5,099,754	\$ 6,225,921	\$ 5,088,642	\$ 3,233,468	\$ 6,316,783	\$ 3,155,264	\$ 4,349,229	\$ 4,163,403	\$ 7,247,407	\$ 8,309,189	\$ 10,233,256
LOCAL REVENUES-											
Local Taxes up to the Compressed Rate	\$ 147,190,549	\$ 121,103,027	\$ 120,128,969	\$ 116,527,094	\$ 116,287,720	\$ 105,120,151	\$ 96,615,237	\$ 86,732,475	\$ 76,723,349	\$ 69,456,203	\$ 64,368,152
Local Taxes-Unrecaptured ("Golden")	\$ 14,634,904	\$ 11,777,586	\$ 7,865,275	\$ 7,517,877	\$ 6,977,263	\$ 6,307,209	\$ 3,864,609	\$ 3,469,299	\$ 3,068,934	\$ 2,778,248	\$ 2,574,726
State Recapture	\$ (69,043,111)	\$ (47,087,406)	\$ (45,815,978)	\$ (40,679,288)	\$ (50,194,833)	\$ (42,936,945)	\$ (36,302,954)	\$ (32,951,742)	\$ (27,970,830)	\$ (25,764,135)	\$ (26,772,092)
TOTAL NET LOCAL TAXES	\$ 92,782,342	\$ 85,793,207	\$ 82,178,266	\$ 83,365,683	\$ 73,070,150	\$ 68,490,415	\$ 64,176,892	\$ 57,250,032	\$ 51,821,453	\$ 46,470,316	\$ 40,170,786
TOTAL STATE & LOCAL TAXES	\$ 97,882,096	\$ 92,019,128	\$ 87,266,908	\$ 86,599,151	\$ 79,386,933	\$ 71,645,679	\$ 68,526,121	\$ 61,413,435	\$ 59,068,860	\$ 54,779,505	\$ 50,404,042
Weighted Average Daily Attendance	13,361.649	13,027.747	12,671.947	12,541.329	11,759.914	11,269.250	10,712.818	10,019.802	9,594.215	9,030.077	8,368.252
Student Enrollment (PEIMS Snapshot)	11,898	11,345	11,001	11,084	10,695	10,387	9,825	9,205	8,796	8,257	7,809
State & Local per Weighted Student	\$ 7,326	\$ 7,063	\$ 6,887	\$ 6,905	\$ 6,751	\$ 6,358	\$ 6,397	\$ 6,129	\$ 6,157	\$ 6,066	\$ 6,023

Lake Travis Independent School District Revenue vs. Enrollment



Lake Travis Independent School District Analysis of Fund Balance

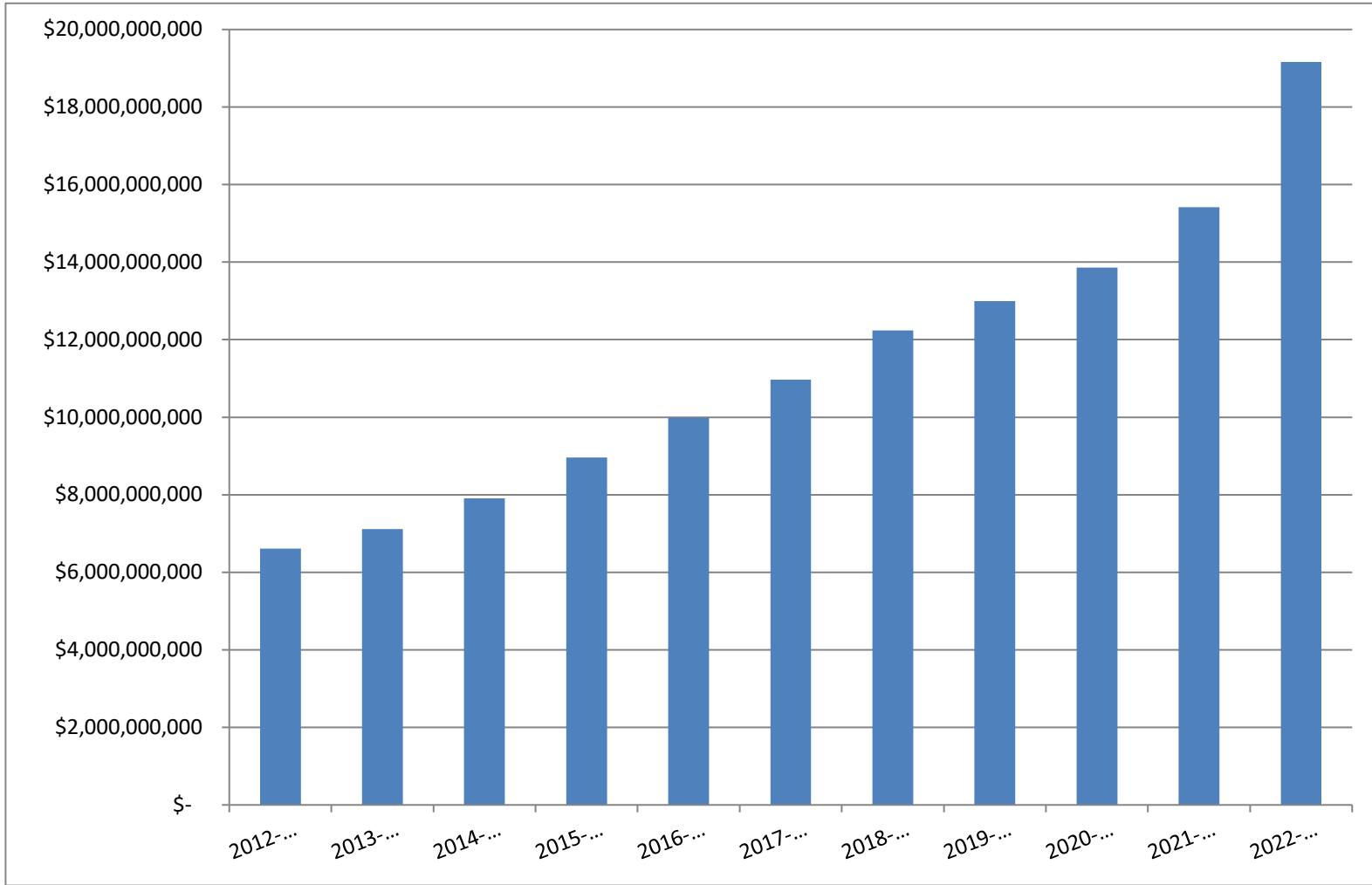


<u>Year</u>	<u>Change in Fund Balance</u>	<u>Ending Fund Balance</u>	<u>% of Operating Budget</u>	<u>% W/O Recapture</u>
2012-2013	\$ (453,257)	\$ 29,466,980	35.9%	53.4%
2013-2014	\$ 595,703	\$ 30,062,683	35.5%	51.0%
2014-2015	\$ 392,447	\$ 30,455,130	33.3%	48.0%
2015-2016	\$ (750,378)	\$ 29,704,752	29.8%	44.5%
2016-2017	\$ 2,312,082	\$ 32,016,834	29.7%	45.1%
2017-2018	\$ 2,594,270	\$ 34,611,104	29.1%	45.8%
2018-2019	\$ 5,454,949	\$ 40,066,053	30.2%	48.7%
2019-2020	\$ 4,198,419	\$ 44,264,472	33.9%	49.3%
2020-2021	\$ 3,237,366	\$ 47,501,838	34.7%	52.2%
2021-2022	\$ -	\$ 47,501,838	32.7%	48.3%
2022-2023	\$ (2,910,331)	\$ 44,591,507	25.2%	41.3%

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT
ANALYSIS OF EXCESS REVENUE
GENERAL FUND**

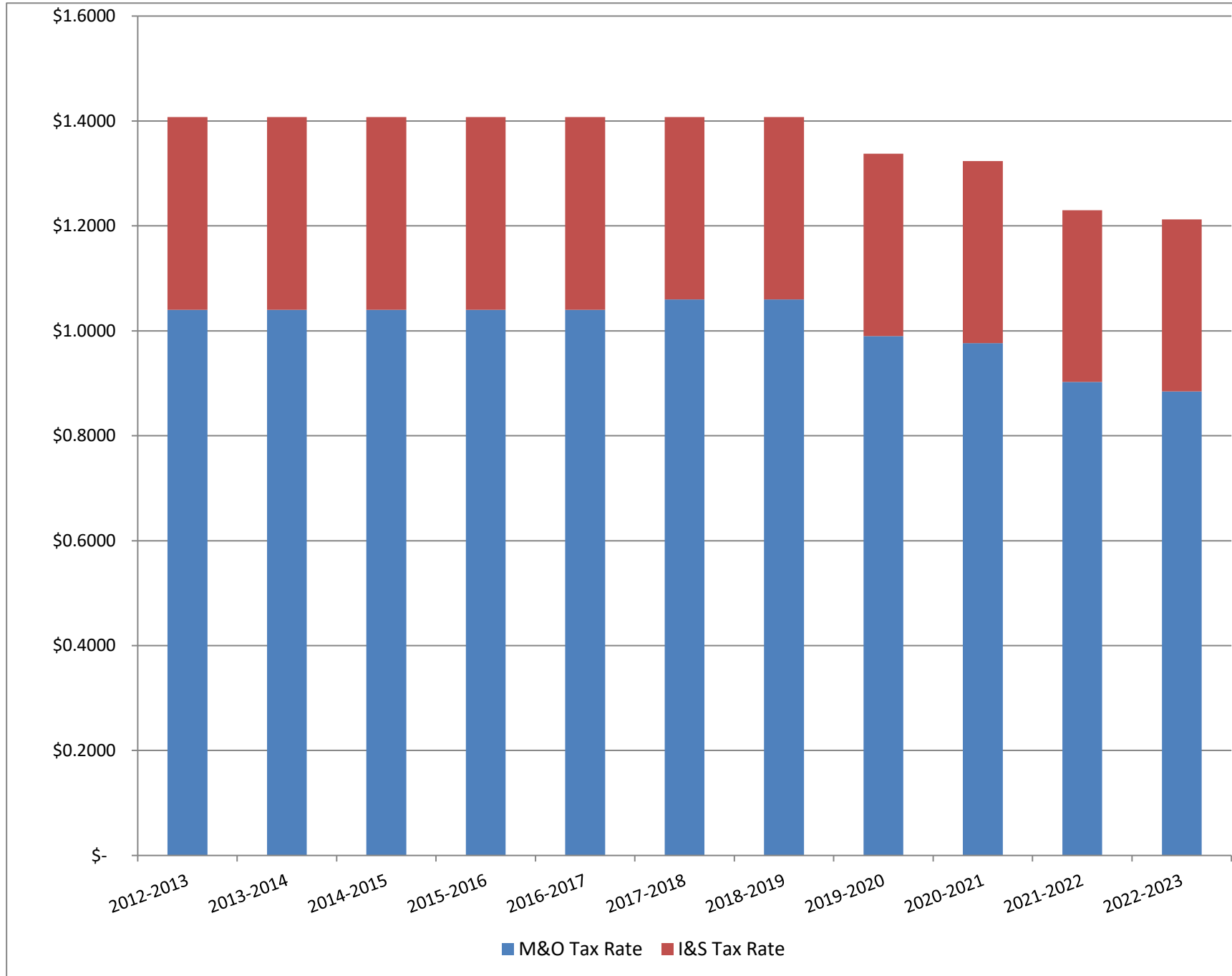
	2021-2022 ORIGINAL BUDGET	2021-2022 AMENDED BUDGET	2022-2023 PROJECTED BUDGET
Data Elements			
1 Compressed M&O Collections	\$ 125,673,272	\$ 121,700,684	\$ 147,736,287
2 Tier II Level One M&O Collections	9,173,232	11,835,710	14,689,166
3 Tier II Level Two M&O Collections	-	-	-
4 Total M&O Collections (Line 1 + Line 2 +Line 3)	\$ 134,846,504	\$ 133,536,394	\$ 162,425,453
Local Revenue in Excess of Entitlements (Tier One)			
5 Total Tier One Entitlement	\$ 82,270,507	\$ 79,902,554	\$ 83,200,544
6 ASF Allotment	2,158,952	5,514,935	4,855,603
7 Total Tier One Entitlement-ASF	80,111,555	74,387,618	78,344,941
8 Local Fund Assignment (LFA)	\$ 141,003,303	\$ 134,651,818	\$ 160,712,017
9 Excess Local Revenue (Tier One) = Line 8 - (Line 5 - Line 6)	\$ 60,891,748	\$ 60,264,199	\$ 82,367,076
Excess Local Revenue After Adjustments for Collections			
Does the district retain local collections after recapture to fund its entitlements			
10 (Line 1 - Line 9 - (Line 5 - Line 6)); if greater than zero, than zero	\$ (15,330,031)	\$ (12,951,122)	\$ (12,975,730)
11 Excess Local Revenue After Adjustment for Collections = Max ((Line 9 + Line 10), 0)	\$ 45,561,717	\$ 47,313,078	\$ 69,391,346
Local Revenue in Excess of Entitlement (Tier Two)			
12 Total Tier Two Level Two Entitlement	\$ -	\$ -	\$ -
13 Local Share of Tier Two Level Two Entitlement	\$ -	\$ -	\$ -
14 Excess Local Revenue (Tier Two) = Line 13 - Line 12	\$ -	\$ -	\$ -
Total Excess Local Revenue and Final Recapture Cost			
15 Total Excess Local Revenue = Line 11 + Line 14	\$ 45,561,717	\$ 47,313,078	\$ 69,391,346
16 Total CAD Cost	\$ 824,310	\$ 824,310	\$ 815,118
17 Percentage of Total Collections Recaptured = Line 15 / Line 4	33.79%	35.43%	42.72%
18 CAD Cost Credit (Line 16 x Line 17)	\$ 278,517	\$ 292,060	\$ 348,234
19 Final Discounted Cost = Line 15 - Line 18	\$ 45,283,201	\$ 47,021,018	\$ 69,043,111

Lake Travis Independent School District Net Taxable Value History



<u>Year</u>	<u>Assessed/Appraised Value for School Tax Purposes</u>	<u>Percent Change</u>	<u>Total Tax Levy</u>
2012-2013	\$ 6,608,815,301	3.12%	\$ 91,622,403
2013-2014	\$ 7,115,224,770	7.66%	\$ 97,690,930
2014-2015	\$ 7,911,588,785	11.19%	\$ 107,832,717
2015-2016	\$ 8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$ 9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$ 10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$ 12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$ 12,990,407,546	6.12%	\$ 148,394,406
2020-2021	\$ 13,858,292,968	6.68%	\$ 156,823,204
2021-2022	\$ 15,416,395,897	11.24%	\$ 178,606,363
2022-2023	\$ 19,163,653,327	24.31%	\$ 200,513,485

Lake Travis Independent School District Tax Rate History



<u>Year</u>	<u>Maintenance & Operations</u>		<u>Interest & Sinking</u>		<u>Total</u>
2012-2013	\$	1.0400	\$	0.3675	\$ 1.4075
2013-2014	\$	1.0400	\$	0.3675	\$ 1.4075
2014-2015	\$	1.0400	\$	0.3675	\$ 1.4075
2015-2016	\$	1.0400	\$	0.3675	\$ 1.4075
2016-2017	\$	1.0400	\$	0.3675	\$ 1.4075
2017-2018	\$	1.0600	\$	0.3475	\$ 1.4075
2018-2019	\$	1.0600	\$	0.3475	\$ 1.4075
2019-2020	\$	0.9900	\$	0.3475	\$ 1.3375
2020-2021	\$	0.9764	\$	0.3475	\$ 1.3239
2021-2022	\$	0.9026	\$	0.3275	\$ 1.2301
2022-2023	\$	0.8846	\$	0.3275	\$ 1.2121

Lake Travis Independent School District Student Enrollment History and Projections

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Projected 2022-2023
Lake Travis Elementary	906	981	881	879	920	895	871	880	782	768	764
Lakeway Elementary	641	660	698	714	714	679	695	672	562	566	586
Bee Cave Elementary	857	930	616	634	684	750	803	815	768	825	935
Lake Pointe Elementary	575	596	671	713	752	739	706	729	724	783	790
Serene Hills Elementary	635	718	755	760	810	880	898	924	612	565	616
West Cypress Hills Elementary	0	0	524	603	674	797	874	937	558	609	629
Rough Hollow Elementary	0	0	0	0	0	0	0	0	726	897	1057
ELEMENTARY TOTAL	3,614	3,885	4,145	4,303	4,554	4,740	4,847	4,957	4,732	5,013	5,377
Change from Prior Year	204	271	260	158	251	186	107	110	(225)	281	364
% Change from Prior Year	6.0%	7.5%	6.7%	3.8%	5.8%	4.1%	2.3%	2.3%	-4.5%	5.9%	7.3%
Lake Travis Middle School	944	1043	1066	1109	1263	1420	1544	816	879	856	923
Hudson Bend Middle School	916	928	1029	1096	1180	1170	1135	1039	982	978	962
Bee Cave Middle School	0	0	0	0	0	0	0	871	849	832	845
MIDDLE SCHOOL TOTAL	1,860	1,971	2,095	2,205	2,443	2,590	2,679	2,726	2,710	2,666	2,730
Change from Prior Year	125	111	124	110	238	147	89	47	(16)	(44)	64
% Change from Prior Year	7.2%	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%	-0.6%	-1.6%	2.4%
Lake Travis High School	2,305	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,791
HIGH SCHOOL TOTAL	2,305	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,791
Change from Prior Year	87	97	154	141	131	252	132	189	158	107	125
% Change from Prior Year	3.9%	4.2%	6.4%	5.5%	4.9%	8.9%	4.3%	5.9%	4.6%	3.0%	3.4%
TOTAL ENROLLMENT	7,779	8,258	8,796	9,205	9,825	10,410	10,738	11,084	11,001	11,345	11,898
Change from Prior Year	416	479	538	409	620	585	328	346	(83)	344	553
% Change from Prior Year	5.6%	6.2%	6.5%	4.6%	6.7%	6.0%	3.2%	3.2%	-0.7%	3.1%	4.9%