

# Texas ABLE Accounts

<https://www.texasable.org/>

The Stephen Beck, Jr., Achieving a Better Life Experience Act of 2014 (the “Act”) was passed by Congress and signed into law by the President to provide certain individuals with disabilities a means to save for disability-related expenses. It allows creation of a qualified ABLE program by a state (or agency or instrumentality thereof) under which an ABLE account may be established for an individual with a disability who is the Designated Beneficiary and owner of that account.



The Texas Legislature enacted the Texas Achieving a Better Life Experience Act that established the Texas ABLE® Program (“Texas ABLE” or the “Program”) (1) to encourage and assist individuals and families in saving funds for the purpose of supporting individuals with disabilities to maintain health, independence, and quality of life; and (2) to provide secure funding for qualified disability expenses on behalf of Designated Beneficiaries with disabilities that will supplement, but not supplant, benefits provided through private insurance, the Medicaid program under Title XIX of the Social Security Act, the Supplemental Security Income program under Title XVI of the Social Security Act, the Social Security Disability Insurance program under Title II of the Social Security Act, the Designated Beneficiary’s employment, and other sources.

The [Texas Prepaid Higher Education Tuition Board](#), with assistance from the Texas Comptroller of Public Accounts, administers the Program.

## Program Disclosure Statement

Before you open a Texas ABLE Program Account (“Account”) and before you make any investments in the Program, you should carefully read the Texas ABLE [Program Disclosure Statement and Participation Agreement](#) (“Program Disclosure Statement”) for important information about the Program. You should also consult your tax, investment, or disability benefits advisor(s) for more information on how enrolling in the Program might affect you.

## Want more information?

Attend an information session to learn more about Texas ABLE accounts - more information below in the Upcoming Events Section of this Newsletter!