

ABOUT LIFE AND AD&D

Group term life is the most inexpensive way to purchase life insurance. You have the freedom to select an amount of life insurance coverage you need to help protect the well-being of your family.

Accidental Death & Dismemberment is life insurance coverage that pays a death benefit to the beneficiary, should death occur due to a covered accident. Dismemberment benefits are paid to you, according to the benefit level you select, if accidentally dismembered.

For full plan details, please visit your benefit website:

www.mybenefitshub.com/laketravisid



Basic Term Life and Accidental Death and Dismemberment (AD&D) Insurance

Your employer provides you with Basic Term Life and AD&D insurance coverage in the amount of \$10,000.

Supplemental Term Life Insurance Coverage Options

- **For You:** \$10,000 increments to the lesser of 5 times your basic annual earnings or \$250,000
- **For Your Spouse:** \$5,000 increments to \$60,000 up to 50% of your supplemental term life coverage amount
- **For Your Dependent Children***
 - ◊ Birth to to 6 months old: \$1,000
 - ◊ Child more than 6 months old: \$1,000 increments to a maximum of \$10,000

*Child(ren)'s Eligibility: Dependent children ages from birth to 26 years old if a child is a full-time student, are eligible for coverage.

What's Not Covered? Please note that a reduction schedule may apply. Please see your plan employer or certificate for specific details.

Accidental Death & Dismemberment (AD&D) coverage is a coverage separate and apart from your Basic and Supplemental Life insurance coverage and helps protect you 24 hours a day, 365 days a year.

Accidental Death & Dismemberment Coverage Options

This coverage provides benefits beyond your disability or life insurance for losses due to covered accidents — including while commuting, traveling by public or private transportation and during business trips. MetLife's AD&D insurance pays you benefits if you suffer a covered accident that results in paralysis or the loss of a limb, speech, hearing or sight, brain damage or coma. If you suffer a covered fatal accident, benefits will be paid to your

beneficiary.

Supplemental AD&D Coverage Amounts for You

- Your Supplemental AD&D amount is equal to your Supplemental Term Life amount.

Supplemental AD&D Coverage Amounts for Spouse and Child(ren)

- You can choose to cover your dependent spouse and child(ren) with AD&D coverage. Your dependents will be eligible for coverage amounts equal to their amounts of Dependent Term Life coverage.

*Child(ren)'s Eligibility: Dependent children ages from birth to 26 years old are eligible for coverage.

Covered Losses: This AD&D insurance pays benefits for covered losses that are the result of an accidental injury or loss of life. The full amount of AD&D coverage you select is called the "Full Amount" and is equal to the benefit payable for the loss of life. Benefits for other losses are payable as a predetermined percentage of the Full Amount, and will be listed in your coverage in a table of Covered Losses. Such losses include loss of limbs, sight, speech and hearing, various forms of paralysis, brain damage and coma. The maximum amount payable for all Covered Losses sustained in any one accident is capped at 100% of the Full Amount.

Standard Additional Benefits Include: Some of the standard additional benefits included in your coverage that may increase the amounts payable to you and/or defray

About Your Coverage Effective Date: You must be Actively at Work on the date your coverage becomes effective. Your coverage must be in effect in order for your spouse's and eligible children's coverage to take effect. In addition, your spouse and eligible child(ren) must not be home or hospital confined or receiving or applying to receive disability benefits from any source when their coverage becomes effective.

If Actively at Work requirements are met, coverage will become effective on 11/1/2023 or the first of the month following the receipt of your completed application for all requests that do not require additional medical information. A request for your amount that requires additional medical information and is not approved by the date listed above will not be effective until the later of the date that notice is received that MetLife has approved the coverage or increase if you meet Actively at Work requirements on that date, or the date that Actively at Work requirements are met after MetLife has approved the coverage or increase. The coverage for your spouse and eligible child(ren) will take effect on the date they are no longer confined, receiving or applying for disability benefits from any source or hospitalized.

Portability: *So you can keep your coverage even if you leave your current employer* - Should you leave Lake Travis Independent School District for any reason, and your Basic and Supplemental and Dependent Term Life and Personal and Supplemental and Dependent insurance under this plan terminates, you will have an opportunity to continue group term coverage (“portability”) under a different policy, subject to plan design and state availability. Rates will be based on the experience of the ported group and MetLife will bill you directly. Rates may be higher than your current rates. To take advantage of this feature, you must have coverage of at least \$10,000 up to a maximum of \$2,000,000.

Portability is also available on coverage you’ve selected for your spouse/domestic partner and dependent child(ren). The maximum amount of coverage for spouse/domestic partners is \$250,000; the maximum amount of dependent child coverage is \$25,000. Increases, decreases and maximums are subject to state availability.

Accelerate Benefits Option: *For access to funds during a difficult time* - Supplemental and Supplemental Dependent Life: If you become terminally ill and are diagnosed with 24 months or less to live, you have the option to receive up to 80% of your life insurance proceeds. This can go a long way towards helping your family meet medical and other expenses at a difficult time. Amounts not accelerated will continue under your employer’s plan for as long as you remain eligible per the certificate requirements and the group policy remains in effect.

The accelerated life insurance benefits offered under your certificate are intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec 101(g)).

Accelerated Benefits Option is not the same as long term care insurance (LTC). LTC provides nursing home care, home-health care, personal or adult day care for individuals above age 65 or with chronic or disabling conditions that require constant supervision.

The Accelerated Benefits Option is also available to spouses insured under Dependent Life insurance plans. This option is not available for dependent child coverage.

Conversion: *For protection after your coverage terminates* - You can generally convert your group term life insurance benefits to an individual whole life insurance policy if your coverage terminates in whole or in part due to your retirement, termination of employment, or change in employee class. Conversion is available on all group life insurance coverages. Please note that conversion is not available on AD&D coverage. If you experience an event that makes you eligible to convert your coverage, please call 1-877-275-6387 to begin the conversion process. Please contact your plan employer for more information.

Supplemental Life Monthly Premiums (per \$1,000 of covered volume)			
Age	Employee	Age	Dependent
Less than 20	\$0.020	Less than 30	\$0.040
20-24	\$0.030	30-34	\$0.040
25-29	\$0.030	35-39	\$0.060
30-34	\$0.030	40-44	\$0.080
35-39	\$0.050	45-49	\$0.130
40-44	\$0.070	50-54	\$0.220
45-49	\$0.110	55-59	\$0.410
50-54	\$0.170	60-64	\$0.850
55-59	\$0.260	65-69	\$1.830
60-64	\$0.360	70-74	\$3.460
65-69	\$0.670	75 and older	\$4.420
70-74	\$1.090		
75 and older	\$1.850	Child	\$0.180

Supplemental AD&D Monthly Premiums (per \$1,000 of covered volume)	
Employee	\$0.020
Dependent Spouse	\$0.020
Dependent Child	\$0.020