

Group Critical Illness Insurance Plan Summary

Prepared for: Lake Travis ISD

Voluntary Critical Illness

Eligibility: All Active Full-Time Employees

Voluntary Critical Illness Benefit Amount

Employee: Amounts from \$5,000 to \$50,000 in increments of \$5,000

Spouse: Amounts from \$2,500 to \$25,000 in increments of \$2,500 not to exceed 50% of the Employee's amount

Children: Amounts from \$2,500 to \$25,000 in increments of \$2,500 not to exceed 50% of the Employee's amount

Coverage Maximum: Up to 3 times the Critical Illness benefit amount

Guarantee Issue:

Employee: \$20,000

Spouse: \$10,000

Child(ren): \$10,000

Waiting Period: None

Pre-existing Conditions: 6/12

Diagnosis Qualification: First after effective date

Recurrence Benefit: 100% of the following covered conditions: Invasive Cancer, Heart Attack, Stroke, Benign Brain Tumor and Coma. 180 Days for the Separation Period.

Participation Requirement: The greater of 10 lives or 15%

****Age Reduction:** 35% at age 65

50% at age 70

Benefits Terminate at: Retirement

Separation Period: 180 Days

Employer Contribution: 0%

Portability: Yes

Wellness Benefit: \$50 per Employee

***Benefits are reduced by the percentage indicated and are calculated from the original amount at the attainment of the age shown.*

<u>Voluntary Covered Conditions</u>	<u>Benefit Percentage</u>
Invasive Cancer	100%
Carcinoma in-situ	25%
Heart Attack	100%
Major Heart Surgery	25%
Stroke	100%
Major Organ Transplant	100%
End Stage Renal Failure	100%
Paralysis	100%
Benign Brain Tumor	100%
Coma-Brain Injury	100%
Loss of Sight, Speech or Hearing	100%
Major Burns	100%
Advanced Alzheimer's Disease	100%
Advanced Multiple Sclerosis	100%
Advanced Parkinson's Disease	100%
Amyotrophic Lateral Sclerosis (ALS)	100%
Coronary Angioplasty	10%
Skin Cancer	10%