



2021 IRS Retirement Plan Contribution Limits

EFFECTIVE 01/01/2021

The IRS has released the 2021 Annual Plan Limitations for defined contribution and defined benefit plans. 403(b), 457(b), & 401(k) elective deferral, catch-up, and other key limits for 2021 are listed below.

	2020 Limits	2021 Limits
Employee Elective Deferrals to the 403(b), 457(b) and 401(k) Plans	\$19,500	\$19,500
Catch-Up Contributions (Age 50 or older) to the 403(b), 457(b) and 401(k) Plans	\$6,500	\$6,500
Annual Addition Dollar Maximum (applies to Employer-paid 401(a), 403(b) and 401(k) Plans)	\$57,000	\$58,000
Defined Benefit Dollar Maximum	\$230,000	\$230,000
Highly Compensated Employee Threshold (applies mainly to 401(k) Plans)	\$130,000	\$130,000
Key Employee Threshold (applies mainly to 401(k) Plans)	\$185,000	\$185,000
Annual Compensation (applies to almost all retirement plans)	\$285,000	\$290,000
Annual IRA contribution (unchanged)	\$6,000	\$6,000
IRA catch-up contributions (age 50 and older; unchanged)	\$1,000	\$1,000

For a complete list of 2021 limits, please visit the following link: <https://www.irs.gov/pub/irs-drop/n-20-79.pdf>

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