AGENDA

- WELCOME & INTRODUCTIONS
- CHARGE TO COMMITTEE
- NORMS & PROCESS OVERVIEW
- DECISION MAKING MODEL
- HISTORY OF FACILITY IMPROVEMENTS SINCE PRIOR BOND
- SCHOOL FINANCE 101
- CLOSING
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INTRODUCTIONS

Name
Occupation
Connection to LTISD
Best Vacation Ever
TABLE ACTIVITY

You are on vacation and are seated at a community table with others you don’t know. During conversation everyone shares where they are from and a little about themselves. It is during this conversation that someone at the table asks you....

What makes LTISD such a great district? What makes LTISD so unique and special?
WELCOME FROM THE BOARD OF TRUSTEES

John Aoueille
President
LTISD Board of Trustees
The Lake Travis ISD Long Range Facilities Planning Committee is charged by the Board of Trustees to, in the spirit of the strategic plan:

- prioritize the needs of ALL LTISD students and make decisions that will enable students to receive a premier education;
- represent the expectations and values of the community;
- consider projects that will provide a safe and secure educational setting for students and staff; and
- make recommendations that enhance the District's capacity to provide conditions for quality teaching and learning within the parameters of fiscal capacity and responsibility.
HOUSEKEEPING

- All relevant materials and information will be distributed to you as handouts.

- Due to time constraints, no breaks have been scheduled. Please take care of your personal needs on your own.

- The LTISD Leadership Team is here to serve you and to be a resource. Ask questions.

- Your attendance at every meeting will help yield optimum results for this committee and your community.
GROUND RULES

- Only one speaker at a time
- Respect the person who is speaking
- Listen with a desire to contribute & learn
- Engage in the ENTIRE meeting
Q&A PROCESS

● Each table will discuss the information presented and select one question to ask.

● Unanswered questions or concerns will be placed on the ‘parking lot’ to be answered later via email or website post.
This scale makes it easier for participants to be honest. Using it, members can register less-than-whole hearted support without fearing that their statement will be interpreted as a veto.
DYNAMICS OF GROUP DECISION-MAKING

[ BUSINESS AS USUAL ]

[ DIVERGENT ZONE ]

NEW TOPIC

TIME

GROAN ZONE

[ CONVERGENT ZONE ]

[ CLOSURE ZONE ]

DECISION POINT

The Diamond of Participatory Decision-Making

TRANSCEND
Collaboration | Communication | Critical Thinking | Creativity

LAKE TRAVIS
INDEPENDENT SCHOOL DISTRICT
CONSENSUS BUILDING MODEL
History of Facility Improvements since last Bond Election
2017 Bond Program Summary

New Facilities:

- Middle School #3 (off Vail Divide) $ 76,225,750
- Middle School #3 Off-site Utility and Road Construction $ 2,100,000
- Elementary School #7 (in Rough Hollow) $ 33,130,150
Bee Cave Middle School (Middle School #3)
Bee Cave Middle School (Middle School #3)
Rough Hollow Elementary (Elementary #7)
Rough Hollow Elementary (Elementary #7)
Rough Hollow Elementary (Elementary #7)
2017 Bond Program Summary

Elementary Campus Improvements/Renovations:

- Bee Cave Elementary School $8,520,145
- Lakeway Elementary School $5,588,111
- Lake Pointe Elementary School $5,394,051
- Lake Travis Elementary School $6,605,009
- Serene Hills Elementary School $3,113,215
- West Cypress Hills Elementary School $1,604,470
2017 Bond Program Summary

Secondary Campus Improvements/Renovations:

Hudson Bend Middle School $ 6,372,455
Lake Travis Middle School $ 3,818,097
Lake Travis High School  $ 36,771,730
2017 Bond Program Summary

District Level Improvements:

- District Transportation: $13,300,000
- District Structures and Facilities: $18,695,281
- Land and Development for Future Facilities: $19,051,000
- Closing Costs, Administrative Costs, Contingency: $12,710,536

Total 2017 Bond Program: $253,000,000
Table Talk
Q&A Process
School Finance 101

- Enrollment Growth
- Property Value Growth
- Tax Rates
- Funding
Student Enrollment Growth

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<th>School Year</th>
<th>Enrollment</th>
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<td>2012-2013</td>
<td>7,779</td>
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<td>2013-2014</td>
<td>8,258</td>
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<td>2014-2015</td>
<td>8,796</td>
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<td>2015-2016</td>
<td>9,205</td>
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<td>2017-2018</td>
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<td>2018-2019</td>
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<td>2019-2020</td>
<td>11,084</td>
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<td>2020-2021</td>
<td>11,001</td>
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<tr>
<td>2021-2022</td>
<td>11,345</td>
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</table>
Property Value Growth

Tax Year


$- $2,000,000,000 $4,000,000,000 $6,000,000,000 $8,000,000,000 $10,000,000,000 $12,000,000,000 $14,000,000,000 $16,000,000,000
Tax Rate Components

- School districts total tax rate is comprised of Maintenance & Operations (M&O) and Interest & Sinking (I&S) tax rates

- In Texas, funding of public education is by means of local taxes and state funds and is based on daily student attendance and attendance in certain programs

- Amount of local tax revenue generated is based on property value appraisal and total tax rate levied

- Property values used to determine homeowners annual tax payments include a 20% local optional homestead exemption resulting in tax savings of $25 million
Allowable Uses

**M&O Tax Rate**
- Predominantly for staff salaries and benefits (85% of budget)
- Student services
- Contracted services
- Instructional supplies
- Staff development
- Utilities
- Maintenance of facilities
- Subject to Recapture (Excess Local Revenue)

**I&S Tax Rate**
- Payment of principal and interest on bonds sold to construct and furnish school district facilities; no state funding for debt service
- Redemption of callable bonds resulting in interest savings
- Not allowed for operational costs such as staff, supplies and instructional materials
Tax Rate History

Tax Rate (per $100 valuation)

2012: $1.4075 (M&O $1.0400, I&S $0.3675)
2013: $1.4075 (M&O $1.0400, I&S $0.3675)
2014: $1.4075 (M&O $1.0400, I&S $0.3675)
2015: $1.4075 (M&O $1.0400, I&S $0.3675)
2016: $1.4075 (M&O $1.0600, I&S $0.3475)
2017: $1.4075 (M&O $1.0600, I&S $0.3475)
2018: $1.3375 (M&O $0.9900, I&S $0.3475)
2019: $1.3239 (M&O $0.9764, I&S $0.3475)
2020: $1.2301 (M&O $0.9026, I&S $0.3275)
2021: $1.2301 (M&O $0.9026, I&S $0.3275)

M&O Tax Rate | I&S Tax Rate
Bond Funding

● Bonds may not be issued nor taxes levied unless authorized by a majority of the qualified voters of the District during an election.

● Elections must be called by the Board of Trustees and must state the date of the election, the proposition(s) to be voted on, the polling places and any other necessary information to conduct an election.

● Bond election approval provides authority to the Board of Trustees to approve the issuance of bonds.

● The amount of the bond proposition(s) will not be immediately sold and is based on the timing of the identified projects.
Bond Debt

- Maximum of 40 years maturity schedule on bonds sold
  - Lake Travis ISD uses maturities from 1 year to 25 years
- Taxes are “frozen” for taxpayers who are age 65 & over or disabled persons under the Homestead Exemption application
- Ratings can impact interest rates paid on bonds sold
  - Texas State PSF Guarantee at AAA (highest rating)
  - Standard & Poor’s underlying rating of AA+
  - Fitch underlying rating of AA+
Table Talk
Q&A Process
Offer up any Likes and Wishes to assist us in improving each meeting.